

VEDIKA FOOTPRINTS



SIDBI appoints VCCL as their "Business Associates" under PRAYAAS Scheme

Our Partners

- SIDBI financial institution.
- IDFC First Bank Limited.
- SBI.
- MAS Financial Services Limited.
- IDBI Bank

Milestones on Track

- Direct Assignment transactions to support funding requirement.
- Engage in co-lending.
- Increase in AUM to 41.4% as on March 31,2019 against 37 % as on December 31, 2018

Small Industries Development bank of India (SIDBI) has partnered with Vedika Credit Capital Ltd, under its "PRAYAAS Scheme" for Direct Credit to Clients under business correspondent work module. The amount earmarked - INR 100 million for managing Micro Asset products in all segments.

VCCL as business corespondent to SIDBI aim's to increase their bucket size of existing business in their geographic area of operation and development of new market especially in the eastern region as well. The main product in focus is Micro Loans for activities which will augment the household income of target customers. Additionally, VCCL will take care of loan amount disbursed on their own.

Responsibility on shoulder

- Sourcing fresh loans on predetermined criteria by SIDBI.
- Credit Evaluation by VCCL.
- End user verification by VCCL to SIDBI.