

**Date:** 29/05/2026

To,

National Stock Exchange of India Limited  
Listing department, Exchange Plaza,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Sub:** Intimation of outcome of Board Meeting held on **29/05/2026** under Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at its meeting held today, i.e., **May 29, 2026**, the Board of Directors ("Board") of Vedika Credit Capital Limited ("Company") has inter alia considered and approved the audited standalone financial results of the Company for the quarter and year ended **March 31, 2026** along with other Agenda Items

We hereby enclose the Audited standalone financial statements for the quarter and year ended March 31, 2026 ("Financial Results") and the audit reports issued by the statutory auditors of the Company along with the disclosures under 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation");

The meeting of the Board of Directors was commenced at 01:30 PM and concluded at 03:45 PM.

This is for your information and records.

Thanking You

**For Vedika Credit Capital Limited**

For Vedika Credit Capital Ltd

*Gaurav Kumar Vohra*

**Gaurav Kumar Vohra**

Company Secretary

**Company Secretary & Compliance Officer**

**Copy to:**

**Debenture Trustee**

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
VEDIKA CREDIT CAPITAL LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **VEDIKA CREDIT CAPITAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31<sup>st</sup>, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2026, its Profits including other Comprehensive Income, its Cash Flows and the Changes in Equity for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our Report. We are independent of the Company in accordance with the code of ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Information other than the Financial Statements and Auditors' Report thereon**

4. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
7. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Managements and Board of Director's Responsibility for the Financial Statements**

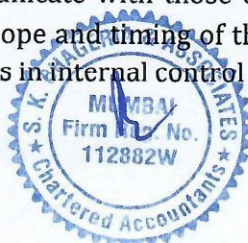
8. The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income, Cash Flows and Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind As) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Obtain an understanding of internal controls relevant to the audit, in order to design audit procedures better appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our Auditors Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e. Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

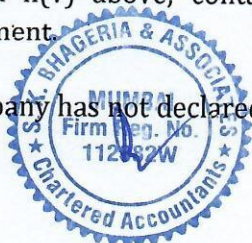
### Report on Other Legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
15. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss including other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
  - e. On the basis of the written representations received from the Directors as on March 31<sup>st</sup>, 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31<sup>st</sup>, 2026 from being appointed as a Director in terms of Section 164 (2) of the Act;
  - f. With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting,
  - g. With respect to the other matters to be included in the Auditors' Report in accordance



with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The financial statements disclose the impact of pending litigations as at March 31<sup>st</sup>, 2026 on the financial position of the Company and its joint operation to the standalone financial statements - Refer Note 28 (d) to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts as at March 31<sup>st</sup>, 2026 for which there were any material foreseeable losses - Refer Note 28 (e) to the financial statements.
  - iii. There has not been an occasion in case of the Company during the year ended March 31<sup>st</sup>, 2026, to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise - Refer Note 28 (c) to the financial statements.
  - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under h(iv) and h(v) above; contain any material misstatement contain any material misstatement.
  - vii. The company has not declared or paid any dividend during the year in contravention



of the provisions of section 123 of the Companies Act, 2013.

- viii. The Company has used accounting software (Tally) for maintaining its books of account for the financial year ended March 31<sup>st</sup>, 2026. However, the feature of audit trail (edit log) facility has not been operational throughout the year.

**For S K Bhageria & Associates**

**Chartered Accountants**

**Firm Reg No. 112882W**



**S K Bhageria**

**Partner**

**Mem No. 041404**

**UDIN: 26041404UPYGSB3896**



**Place: Ranchi**

**Date: 29<sup>th</sup> May, 2026**

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

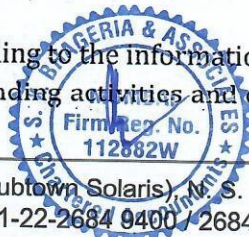
Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of **VEDIKA CREDIT CAPITAL LIMITED** of even date With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31<sup>st</sup>, 2026, we report the following:

1. In Respect of Property Plant and Equipment;

- a. - The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
- The Company has maintained full particulars of all intangible assets held during the year, wherever applicable.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of two years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company does not hold any immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favor of the lessee). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
- d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year - Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
- e. According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of "Benami Property" Transactions Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

2. In Respect of Inventories;

- a. According to the information and explanations given to us, the Company is engaged primarily in lending activities and consequently does not hold any physical inventories. Accordingly,



the provisions of clause 3(ii)(a) of the Order are not applicable.

b. According to the information and explanations given to us, during the year, the Company has not been sanctioned working capital limits from banks/financial institutions on the basis of security of current assets. There are few overdraft facilities which have been taken by the company against Fixed Deposits and as explained by the management there is no requirement to file any quarterly return or statements with such bank or financial institution.

3.

a. To the best of our information and according to the explanations given to us, the Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable.

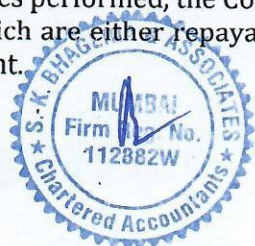
b. In our opinion and according to the information and explanations given to us the investments made, guarantee provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans are not, prima facie, prejudicial to the Company's interest.

c. In respect of the loans/advances in nature of loan, the schedule of repayment of principal and payment of interest has been stipulated by the Company. Considering that the Company is a non-banking financial company engaged in the business of granting loans, the entity-wise details of the amount, due date for payment and extent of delay (that has been suggested in the Guidance Note on CARO 2020 issued by the Institute of Chartered Accountants of India for reporting under this clause) have not been reported because it is not practicable to furnish such details owing to the voluminous nature of data generated in the normal course of the Company's business. Further, except for the instances where there are delays or defaults in repayment of principal and/ or interest and in respect of which the Company has recognised necessary provisions in accordance with the principles of Indian Accounting Standards (Ind AS) and the guidelines issued by the Reserve Bank of India ("RBI") for Income Recognition and Asset Classification (which has been disclosed by the Company in Note 4 to the Financial Statements), the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest, as applicable.

d. In respect of loans and advances in the nature of loans, the aggregate amount of loans, where any instalment is overdue for more than 90 days as at March 31<sup>st</sup>, 2026 is Rs. 1,775.14 Lakhs. In our opinion and according to the information and explanation given to us, reasonable steps have been taken by the Company for recovery of the overdue amount of principal and interest thereon.

e. The Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(e) of the Order are not applicable.

f. According to the information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.



4. According to the information and explanations given to us, The Company has not granted any loans, made investments, or provided guarantees in contravention of provisions of section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act to the extent applicable.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. According to the information and explanations given to us, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. In respect of statutory dues:

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory with the appropriate authorities though there has been a slight delay in few cases. There is no undisputed amount payable in respect of such dues which have remained outstanding as at March 31<sup>st</sup>, 2026 for a period more than 6 months from the date they became payable.
- b. The details of statutory dues referred to in sub- paragraph (a) above which have not been deposited with the concerned authorities as on March 31<sup>st</sup>, 2026 on account of dispute are given below:

| (in Lakhs)           |                |                 |               |                                    |                                |
|----------------------|----------------|-----------------|---------------|------------------------------------|--------------------------------|
| Name of the statute  | Nature of dues | Amount involved | Amount unpaid | Period to which the amount relates | Forum where dispute is pending |
| Income Tax Act, 1961 | Income Tax     | Rs. 76.11       | Rs. 76.11     | AY 2020-21                         | CIT(A)<br>Kolkata              |

8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. In respect to Loan and borrowings from Bank and Financial Institutions;
- a. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender, wherever applicable.
- b. In our opinion and according to the information and explanations given to us, the company



has not been declared willful defaulter by any bank or financial institution or government or any government authorities other lender.

- c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained wherever applicable.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes by the company.
- e. In our opinion and according to the information and explanations given to us, the company does not have any subsidiaries, associates or joint ventures. Hence, the provision of clause 3(ix)(e) is not applicable to the company.
- f. In our opinion and according to the information and explanations given to us, the company does not have any subsidiaries, associates or joint ventures. Hence, the provision of clause 3(ix)(f) is not applicable to the company.

10.

- a. In our opinion, and according to the information and explanations given to us, the company has not raised any money from initial Public Offering or further public offering (including debt instruments). Hence the provision of clause 3(x)(a) is not applicable to the company.
- b. In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year and hence the provision of clause 3(x)(b) is not applicable to the company.

11. In respect of Frauds;

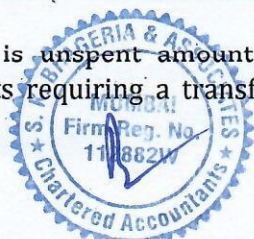
- a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of reports.
- c. We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

12. The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, all the transactions with the related parties are in compliance with section 177 and 188 of the Act wherever applicable, the details have been disclosed in financial statements etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.



14. With respect to Internal audit
- a. In our Opinion and information and explanation given to us company has an internal audit system commensurate with the nature and size of the business.
  - b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- 16.
- a. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained by the company.
  - b. The company has conducted Non-Banking Financial activity during the year and the Company holds valid Certificate of Registration from the RBI as per the Reserve Bank of India Act, 1934
  - c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
  - d. As per the information and explanations received, the group does not have any CIC as part of the group.
17. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
18. There has been no resignation of the previous statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However, we further state that this is not an assurance as to the future viability of the company. Also, we state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the company as and when they fall due.
- 20.
- a. There is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with the second proviso to sub-section (5) of Section 135 of the said Act.
  - b. There is unspent amount towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a special account in compliance with provision of sub-



section (6) of Section 135 of the said Act, the company has transferred unspent amount to a special account, within a period of thirty days from the end of the financial year in compliance with section 135(6) of the said Act.

21. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For S K Bhageria & Associates**  
**Chartered Accountants**  
**Firm Reg No. 112882W**



**S K Bhageria**  
**Partner**  
**Mem No. 041404**  
**UDIN: 26041404UPYGSB3896**

**Place: Ranchi**  
**Date: 29<sup>th</sup> May, 2026**

**Annexure "B" to the Independent Auditor's Report**

(Referred to in paragraph 15 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members **VEDIKA CREDIT CAPITAL LIMITED** of even date.

**Report on the internal financial controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the Internal Financial Controls over Financial Reporting of **VEDIKA CREDIT CAPITAL LIMITED** ("the Company") as at March 31<sup>st</sup>, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and planned perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material



weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

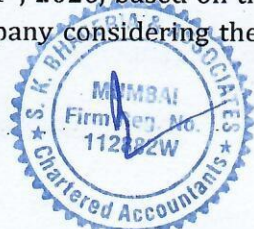
- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance



Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S K Bhageria & Associates**  
**Chartered Accountants**  
**Firm Reg No. 112882W**



**S K Bhageria**  
**Partner**  
**Mem No. 041404**  
**UDIN: 26041404UPYGSB3896**

**Place: Ranchi**  
**Date: 29<sup>th</sup> May, 2026**

# VEDIKA CREDIT CAPITAL LIMITED

CIN- U67120WB1995PLC069424

Regd. Office : C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121

Tel.:9135001217, 18001236108 (Toll Free) , Website : www.teamvedika.com

## Statement of Audited Financial Results for the Quarter and year ended March 31, 2026

(Amount in Rs. In lakhs)

| S.No. | Particulars  | Quarter ended<br>March 31, 2026<br>(Audited) | Year ended<br>March 31, 2026<br>(Audited) | Year ended<br>March 31, 2025<br>(Audited) |
|-------|--|--|---|---|
| 1     | Total Income from Operations   | 10,241.54                                    | 32,370.88                                 | 26,555.46                                 |
| 2     | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | 1081.24                                      | 4279.94                                   | 4109.51                                   |
| 3     | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 1081.24                                      | 4279.94                                   | 4109.51                                   |
| 4     | Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)   | 1007.82                                      | 3553.46                                   | 3078.19                                   |
| 5     | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1007.82                                      | 3553.46                                   | 3078.19                                   |
| 6     | Paid up Equity Share Capital   | 3709.52                                      | 3709.52                                   | 3709.52                                   |
| 7     | Reserves (excluding Revaluation Reserve)   | 13290.97                                     | 9866.06                                   | 9866.05                                   |
| 8     | Securities Premium Account   | 14867.60                                     | 14867.60                                  | 14867.60                                  |
| 9     | Net worth  | 31868.09                                     | 31868.09                                  | 28443.18                                  |
| 10    | Paid up Debt Capital / Outstanding Debt  | 148072.23                                    | 148072.23                                 | 98003.06                                  |
| 11    | Outstanding Redeemable Preference Shares   | NIL  | NIL                                       | NIL                                       |
| 12    | Debt Equity Ratio  | 4.65   | 4.65                                      | 3.45                                      |
| 13    | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* -  |  |   |   |
|       | 1. Basic:  | 2.72   | 9.58                                      | 8.30                                      |
|       | 2. Diluted:  | 2.72   | 9.58                                      | 8.30                                      |
| 14    | Capital Redemption Reserve   | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| 15    | Debenture Redemption Reserve   | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| 16    | Debt Service Coverage Ratio  | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| 17    | Interest Service Coverage Ratio  | Not Applicable                               | Not Applicable                            | Not Applicable                            |

\* Figures for the quarter ended are not annualized.

**Note:**

- The above is an extract of the detailed format of quarterly and year ended audited financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'). The full format of the Audited financial results for the quarter and year ended on March 31, 2026 are available on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and website of the Company at [www.teamvedika.com](http://www.teamvedika.com)
- For the other line items referred in regulation 52 (4) of the SEBI LODR Regulations, pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and website of the Company at [www.teamvedika.com](http://www.teamvedika.com)

For and on behalf of the Board of Directors  
Vedika Credit Capital Limited

Place: Ranchi  
Date: May 29, 2026



*Vikram Jain*  
Vikram Jain  
(Whole Time Director)  
DIN : 00367570

**VEDIKA CREDIT CAPITAL LIMITED**  
CIN- U67120WB1995PLC069424

Regd. Office : C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.-  
Titagar, West Bengal – 700121

Tel.:9135001217, 18001236108 (Toll Free) , Website : www.teamvedika.com

**Statement of Assets and Liabilities As at March 31, 2026**  
(All Amount in Rs. in lakhs, except as stated otherwise)

| Particulars                                       | For the year ended<br>March 31, 2026 | For the year ended<br>March 31, 2025 |
|---|--------------------------------------|--------------------------------------|
| <b>ASSETS</b>                                     |                                      |                                      |
| <b>Financial Assets</b>                           |                                      |                                      |
| Cash and cash equivalents                         | 24,767.79                            | 14,247.15                            |
| Bank balance other than Cash and cash equivalents | 5,046.51                             | 5,452.44                             |
| Loans   | 1,29,479.76                          | 93,896.07                            |
| Investments                                       | -                                    | -                                    |
| Other Financial Assets                            | 20,242.60                            | 12,176.28                            |
| <b>Subtotal - Financial assets (A)</b>            | <b>1,79,536.66</b>                   | <b>1,25,771.94</b>                   |
| <b>Non- Financial Assets</b>                      |                                      |                                      |
| Current tax assets                                |                                      |                                      |
| Deferred Tax Assets (net)                         | 841.74                               | 525.00                               |
| Property, plant and equipment                     | 151.55                               | 181.97                               |
| Other Intangible Assets                           | 20.51                                | 30.19                                |
| Other non- financial assets                       | 1,559.31                             | 2,033.04                             |
| <b>Subtotal - Non-financial assets (B)</b>        | <b>2,573.11</b>                      | <b>2,770.19</b>                      |
| <b>Total - Assets (A+B)</b>                       | <b>1,82,109.77</b>                   | <b>1,28,542.13</b>                   |
| <b>LIABILITIES AND EQUITY</b>                     |                                      |                                      |
| <b>Liabilities</b>                                |                                      |                                      |
| <b>Financial Liabilities</b>                      |                                      |                                      |
| Trade Payables                                    | 404.50                               | 236.57                               |
| Debt Securities                                   | 94,371.94                            | 25,096.26                            |
| Borrowings (other than Debt Securities)           | 53,700.29                            | 72,906.80                            |
| Other financial liabilities                       | 277.03                               | 187.64                               |
| <b>Subtotal - Financial liabilities (C)</b>       | <b>1,48,753.76</b>                   | <b>98,427.28</b>                     |
| <b>Non-Financial Liabilities</b>                  |                                      |                                      |
| Current tax liabilities (net)                     | 1,179.48                             | 1,271.72                             |
| Provisions  | 172.25                               | 273.46                               |
| Other Non-financial liabilities                   | 136.19                               | 126.50                               |
| <b>Subtotal - Non-financial liabilities (D)</b>   | <b>1,487.92</b>                      | <b>1,671.68</b>                      |
| <b>Equity</b>                                     |                                      |                                      |
| Equity share capital                              | 3,709.52                             | 3,709.52                             |
| Other equity                                      | 28,158.57                            | 24,733.66                            |
| <b>Subtotal - Equity (E)</b>                      | <b>31,868.09</b>                     | <b>28,443.18</b>                     |
| <b>Total - Liabilities and Equity (C+D+E)</b>     | <b>1,82,109.77</b>                   | <b>1,28,542.13</b>                   |

For and on behalf of the Board of Directors  
Vedika Credit Capital Limited



Vikram Jain  
(Whole Time Director)  
DIN : 00367570

Place: Ranchi  
Date: May 29, 2026

## VEDIKA CREDIT CAPITAL LIMITED

CIN- U67120WB1995PLC069424

Regd. Office : C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121

Tel.:9135001217, 18001236108 (Toll Free) , Website : www.teamvedika.com

Statement of Audited Financial Results for the Quarter and year ended March 31, 2026  
(All Amount in Rs. in lakhs, except as stated otherwise)

| S.No. | Particulars  | Quarter ended<br>March 31, 2026<br>(Audited) | Quarter ended<br>December 31, 2025<br>(Unaudited) | Quarter ended<br>March 31, 2025<br>(Audited) | Year ended<br>March 31, 2026<br>(Audited) | Year ended<br>March 31, 2025<br>(Audited) |
|-------|--|--|---|--|---|---|
| A     | Revenue from operations  | 10,241.54                                    | 8,221.65  | 6,901.39                                     | 32,370.88                                 | 26,555.46                                 |
|       | <b>Total revenue from operations (A)</b>   | <b>10,241.54</b>                             | <b>8,221.65</b>                                   | <b>6,901.39</b>                              | <b>32,370.88</b>                          | <b>26,555.46</b>                          |
| B     | Other income   | -  | -   | -  | -   | -   |
|       | <b>Total income (A+B)</b>  | <b>10,241.54</b>                             | <b>8,221.65</b>                                   | <b>6,901.39</b>                              | <b>32,370.88</b>                          | <b>26,555.46</b>                          |
| C     | Expenses   |  |   |  |   |   |
| a)    | Finance costs  | 4,638.08                                     | 4,921.11  | 3,510.24                                     | 16,085.48                                 | 12,510.44                                 |
| b)    | Impairment on financial instruments  | 1,018.48                                     | -   | 1,071.64                                     | 1,018.48                                  | 1,789.22                                  |
| c)    | Employee benefits expenses   | 689.17                                       | 745.80  | 750.78                                       | 3,056.56                                  | 3,304.85                                  |
| d)    | Depreciation, amortization and impairment  | 7.23   | 14.63   | 21.32  | 59.68                                     | 73.63                                     |
| e)    | Other expenses   | 2,807.35                                     | 1,662.79  | 1,169.35                                     | 7,870.75                                  | 4,767.81                                  |
|       | <b>Total expenses (C)</b>  | <b>9,160.30</b>                              | <b>7,344.33</b>                                   | <b>6,523.34</b>                              | <b>28,090.95</b>                          | <b>22,445.95</b>                          |
| D     | <b>Profit before tax (A+B-C)</b>   | <b>1,081.24</b>                              | <b>877.32</b>                                     | <b>378.05</b>                                | <b>4,279.94</b>                           | <b>4,109.51</b>                           |
| E     | Tax expense:   |  |   |  |   |   |
|       | (1) Current tax  | 374.43                                       | 129.06  | 312.77                                       | 1,179.48                                  | 1,271.72                                  |
|       | (2) Previous Year Tax Impact   | (7.71)                                       | -   | 136.30                                       | (7.71)                                    | 136.30                                    |
|       | (3) Deferred Tax Liabilities/(Assets)  | (293.30)                                     | (26.53)   | (444.28)                                     | (445.29)                                  | (376.70)                                  |
|       |  | <b>73.42</b>                                 | <b>102.54</b>                                     | <b>4.78</b>                                  | <b>726.47</b>                             | <b>1,031.32</b>                           |
| F     | <b>Profit for the period (D-E)</b>   | <b>1,007.82</b>                              | <b>774.79</b>                                     | <b>373.27</b>                                | <b>3,553.46</b>                           | <b>3,078.19</b>                           |
| G     | Other comprehensive income   |  |   |  |   |   |
|       | Items that will not be reclassified to profit or loss                            |  |   |  |   |   |
|       | 1) Re-measurement of net defined benefit plans                                   |  |   |  |   |   |
|       | 2) Income tax relating to items that will not be reclassified to profit and loss |  |   |  |   |   |
| H     | <b>Total Other comprehensive income ( 1+2 )</b>                                  | <b>-</b>                                     | <b>-</b>  | <b>-</b>                                     | <b>-</b>                                  | <b>-</b>                                  |
| I     | <b>Total comprehensive income for the period (F+H)</b>                           | <b>1,007.82</b>                              | <b>774.79</b>                                     | <b>373.27</b>                                | <b>3,553.46</b>                           | <b>3,078.19</b>                           |
| J     | Earnings per equity share*   |  |   |  |   |   |
|       | Basic (Rs.)  | 2.72   | 2.09  | 1.01   | 9.58                                      | 8.30                                      |
|       | Diluted (Rs.)  | 2.72   | 2.09  | 1.01   | 9.58                                      | 8.30                                      |
|       | Nominal value per share (Rs.)  | 10.00  | 10.00   | 10.00  | 10.00                                     | 10.00                                     |

\* Not annualized for the quarter ended March 31, 2026, December 31, 2025

Note: - For disclosure in compliance with regulation 52(4) of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, refer annexure to the result and also read foot notes annexed hereto.

For and on behalf of the Board of Directors  
Vedika Credit Capital LimitedVikram Jain  
(Whole Time Director)  
DIN : 00367570Place: Ranchi  
Date: May 29, 2026

**VEDIKA CREDIT CAPITAL LIMITED**  
CIN : U67120WB1995PLC069424  
**STATEMENT OF CASH FLOW STATEMENT**

(All amount in Rupees Lakhs except for share data or otherwise stated)

| Particulars   | For the period ended<br>March 31, 2026 | For the year ended<br>March 31, 2025 |
|---|--|--------------------------------------|
| <b>A Cash flow from operating activities:</b>   |  |                                      |
| Net profit before tax as per statement of profit and loss   | 4,279.94                               | 4,109.51                             |
| Adjustments for Ind AS for tax  | 316.75                                 | 190.01                               |
| Adjustment to reconcile profit before tax to net cash flow:                                       |  |                                      |
| Depreciation and amortisation of PPE, ROU & Other intangible asset                                | 59.68                                  | 73.63                                |
| Interest on bank deposits   | (961.73)                               | (908.47)                             |
| Net gain on sale of current investments   | (808.84)                               | (552.00)                             |
| (Reversal)/Provision for Expected Credit Loss (ECL)   | 409.75                                 | 1,337.12                             |
| Loan Assets Written Off   | 608.73                                 | 452.10                               |
| Loss on sale of property, plant and equipment   |  |                                      |
| <b>Operating profit before working capital changes</b>  | <b>3,904.27</b>                        | <b>4,701.90</b>                      |
| <b>Changes in working capital</b>   |  |                                      |
| (Increase)/decrease in financial and other assets   | (43,991.61)                            | (5,128.54)                           |
| (Increase)/decrease in non financial assets   | 156.99                                 | (694.41)                             |
| Increase/(decrease) in financial and other liabilities  | 257.32                                 | (961.27)                             |
| Increase/(decrease) in non financial liabilities  | (91.52)                                | (284.64)                             |
| <b>Total of changes in working capital</b>  | <b>(43,668.83)</b>                     | <b>(7,068.88)</b>                    |
| Direct taxes paid   | (1,264.01)                             | (1,060.51)                           |
| <b>Net cash flow (used in) operating activities (A)</b>   | <b>(41,028.57)</b>                     | <b>(3,427.48)</b>                    |
| <b>B Cash flow from investing activities:</b>   |  |                                      |
| <b>Inflow (outflow) on account of :</b>   |  |                                      |
| Investment in Fixed Deposits (Security)   | (270.94)                               | (3,292.76)                           |
| Interest on bank deposits   | 961.73                                 | 908.47                               |
| Purchase of Property, plant and equipment (including capital work-in-progress)/ intangible assets | (19.59)                                | 19.98                                |
| Gain on Mutual Funds  | 808.84                                 | 552.00                               |
| <b>Net cash flow from / (used in) investing activities (B)</b>                                    | <b>1,480.04</b>                        | <b>(1,812.31)</b>                    |
| <b>C Cash flow from financing activities:</b>   |  |                                      |
| Issue of equity shares  | -                                      | 380.44                               |
| Share Premium on issue of equity shares   | -                                      | 4,641.37                             |
| Proceeds from / (Repayment of) Borrowings   | (19,206.51)                            | (16,296.42)                          |
| Proceeds from / (Repayment of) debt securities  | 69,275.69                              | 20,012.43                            |
| <b>Net Cash flow from financing activities (C)</b>  | <b>50,069.17</b>                       | <b>8,737.82</b>                      |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>                               | <b>10,520.64</b>                       | <b>3,498.02</b>                      |
| Cash and cash equivalents as at the beginning of the year   | 14,247.15                              | 10,749.14                            |
| <b>Cash and cash equivalents at the end of the year</b>   | <b>24,767.80</b>                       | <b>14,247.15</b>                     |
| <b>Components of cash and cash equivalents</b>  |  |                                      |
| Cash on hand  | 0.42                                   | -                                    |
| Balance with banks  |  |                                      |
| In current accounts   | 13,595.20                              | 14,247.15                            |
| Marketable Securities   | 11,172.17                              | -                                    |
| <b>Total cash and cash equivalents</b>  | <b>24,767.79</b>                       | <b>14,247.15</b>                     |

Note:-

- Cash flow statement has been prepared under indirect method as set out in the IND AS 7 "Cash Flow Statement".
- Previous year figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors  
Vedika Credit Capital Limited



Vikram Jain  
(Whole Time Director)  
DIN : 00367570

Place: Ranchi  
Date: May 29, 2026

**VEDIKA CREDIT CAPITAL LIMITED**  
CIN- U67120WB1995PLC069424

Regd. Office : C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121

Tel.:9135001217, 18001236108 (Toll Free) , Website : [www.teamvedika.com](http://www.teamvedika.com)

**Notes**

Vedika Credit Capital Limited (the "Company") has prepared audited financial results (the "Statement") for the quarter and year ended March 31, 2026 in accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations") and the section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.

- 1 The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on May 29, 2026, in accordance with the requirements of Regulation 52 of the SEBI LODR Regulations. The above results are being filed with BSE Limited at [www.bseindia.com](http://www.bseindia.com) and is also made available on the Company's website at [www.teamvedika.com](http://www.teamvedika.com)
- 2 The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any circular / direction issued by RBI is implemented prospectively when it become applicable. The figure of last quarter in each of the year are balancing figure between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- 4 The Reserve Bank of India has issued the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs ('the Framework') vide Circular No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 on October 2021. The Framework categorizes NBFCs in Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL) and Top Layer (NBFC-TL). The Company is classified under "Middle Layer" pursuant to the Framework.
- 5 The Company is not a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.
- 6 During the year ended March 31, 2026, the Company has not issued or allotted any equity shares.
- 7 In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset).The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning),as at March 31, 2026 and accordingly no amount is required to be transferred to impairment reserve.
- 8 Disclosure pursuant to RBI Notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:
  - a. The company has transferred Rs.23389.44 Lakhs of loans worth (not in default) through assignment during the quarter and year ended March 31, 2026
  - b. The company has not transferred and acquired any stress assets through assignment during quarter and year ended March 31, 2026
- 9 Disclosure made vide Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 pertaining to Resolution Framework for COVID-19 related Stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 pertaining to Resolution Framework - 2.0

| Type of Borrower | Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous half year (A) | Of (A) aggregate debt that slipped into NPA during the half year | Of (A) amount written off during the half year | Of (A) amount paid by the borrowers during the half year | Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year |
|------------------|--|--|--|--|--|
|                  | (A)  | (B)  | (C)  | (D)  | (E)  |
| Personal Loans   | 0  | 0  | 0  | 0  | 0  |
| Business Loans   | 0  | 0  | 0  | 0  | 0  |
| Small Business   | 0  | 0  | 0  | 0  | 0  |
| <b>Total</b>     | <b>0</b>   | <b>0</b>   | <b>0</b>                                       | <b>0</b>   | <b>0</b>   |



- 11 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans ), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 12 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 13 Disclosures in compliance with Regulation 52(4) of the SEBI LODR Regulations is attached as per annexure.
- 14 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained security cover as stated in the offer document which is sufficient to discharge the outstanding amount at all times for the non-convertible debt securities issued.
- 15 The comparative figures for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.

Place: Ranchi

Date: May 29, 2026



For and on behalf of Board of Directors of  
Vedika Credit Capital Limited

  
Vikram Jain

(Whole Time Director)  
DIN : 00367570



VEDIKA CREDIT CAPITAL LIMITED  
CIN- U67120WB1995PLC069424

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Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015

| S.No. | Particulars   | Description  | Quarter ended<br>March 31, 2026<br>(Audited) | Quarter ended<br>December 31, 2025<br>(Unaudited) | Quarter ended<br>March 31, 2025<br>(Audited) | Year ended<br>March 31, 2026<br>(Audited) | Year ended<br>March 31, 2025<br>(Audited) |
|-------|---|--|--|---|--|---|---|
| a)    | Debt Equity Ratio   | (Debt Securities + Borrowings) / (Equity Share Capital + Other Equity) | 4.65   | 4.08  | 3.45   | 4.65                                      | 3.45                                      |
| b)    | Debt service coverage ratio                                   |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| c)    | Interest service coverage ratio                               |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| d)    | Outstanding redeemable preference shares (quantity and value) |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| e)    | Capital redemption reserve/Debt redemption reserve            |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| f)    | Net worth (INR in Lakhs)                                      | Equity Share Capital + Other Equity                                    | 31,868.09                                    | 30,838.05   | 28,443.17                                    | 31,868.09                                 | 28,443.17                                 |
| g)    | Net profit after tax (INR in Lakhs)                           |  | 1,007.82                                     | 774.79  | 373.27                                       | 3,553.46                                  | 3,078.19                                  |
| h)    | Earnings per share  |  |  |   |  |   |   |
|       | - Basic   |  | 2.72   | 2.09  | 1.01   | 9.58                                      | 8.30                                      |
|       | Diluted   |  | 2.72   | 2.09  | 1.01   | 9.58                                      | 8.30                                      |
| i)    | Current Ratio   |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| j)    | Long term debt to working capital                             |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| k)    | Bad debts to account receivable ratio                         |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| l)    | Current liability ratio                                       |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| m)    | Total Debts to Total Assets                                   | (Debt Securities + Borrowings) / Total Assets                          | 0.81   | 0.79  | 0.76   | 0.81                                      | 0.76                                      |
| n)    | Debtors Turnover  |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| o)    | Inventory Turnover  |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| p)    | Operating Margin(%)   |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| q)    | Net Profit Margin(%)  |  | Not Applicable                               | Not Applicable                                    | Not Applicable                               | Not Applicable                            | Not Applicable                            |
| r)    | Sector specific equivalent ratios, as                         |  |  |   |  |   |   |
| i)    | Gross Non performing assets (%)                               | Gross Stage 3 / Gross Loans  | 1.33%  | 1.61%   | 2.06%  | 1.33%                                     | 2.06%                                     |
| ii)   | Net Non performing assets (%)                                 | Net Stage 3 / Gross Loans  | 0.00%  | 0.00%   | 0.00%  | 0.00%                                     | 0.00%                                     |
| iii)  | Security cover (No. of times)                                 | Assets hypothecated/ outstanding debentures                            |  |   |  |   |   |
| iv)   | Capital to risk weighted Assets Ratio                         |  | 24.57%                                       | 25.52%  | 29.66%                                       | 24.57%                                    | 29.66%                                    |

For and on behalf of Board of Directors of  
Vedika Credit Capital Limited



Vikram Jain  
(Whole Time Director)  
DIN : 00367570

Place: Ranchi  
Date: May 29, 2026

**Date:** 29/05/2026

To,

National Stock Exchange of India Limited  
Listing department, Exchange Plaza,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051

Sub: Disclosure of Security Cover as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the security cover certificate for the quarter and year ended March 31, 2026 as issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking You

**For Vedika Credit Capital Ltd**

For Vedika Credit Capital Ltd

*Gaurav Kumar Vohra*

Company Secretary

**Gaurav Kumar Vohra**

**Company Secretary & Compliance Officer**

To  
The Board of Directors  
Vedika Credit Capital Limited

**Independent Auditor's Report on the Statement of Security cover and compliance with relevant covenants with respect to listed and un-listed non-convertible debentures outstanding as at 31<sup>st</sup> March, 2026**

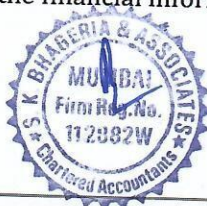
1. The accompanying statement containing details of book debt receivable offered as security against listed debt securities of the Company outstanding as at 31<sup>st</sup> March, 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustees of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD\_CRADTI/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

**Management's Responsibility**

2. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

**Auditor's Responsibility**

4. Pursuant to requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book debt receivable offered as security against listed debt securities of the Company outstanding as at 31<sup>st</sup> March, 2026 are, in all material respects, not in agreement with the unaudited standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 31<sup>st</sup> March, 2026.
5. The unaudited standalone financial information, referred to in paragraph 4 above, have been reviewed by us, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement contains any material mis-statement. Our review of standalone financial information was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to



inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:
  - a) Obtained the statement of total book-debts receivable as of 31<sup>st</sup> March, 2026 and traced the book value of all the assets from the standalone financial information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 31<sup>st</sup> March, 2026;
  - b) Obtained the list and value of assets offered as security against listed debt securities of the Company outstanding as of 31<sup>st</sup> March, 2026;
  - c) Verified the arithmetical accuracy of the Statement.
  - d) Obtained necessary representations from the management of the Company.

### Conclusion

9. Based on our examination and the procedures performed as per paragraph 8 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed debt securities of the Company outstanding as at 31<sup>st</sup> March, 2026 are, in all material respects, not in agreement with the standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 31<sup>st</sup> March, 2026.
10. Based on our examination and according to the information, explanation and representations provided to us by the management of the company, we certify that nothing has come to our attention that causes us to believe that Company has not complied, in all material aspects, with the requirements of the SEBI regulations for the maintenance of the adequate asset cover, including the compliance with all covenants, in respect of debt securities for the quarter ended 31<sup>st</sup> March, 2026.

### Restrictions on use

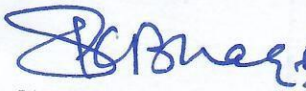
11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate



from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustees, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For S K Bhageria & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 112882W**



**S K Bhageria**  
**Partner**  
**Mem. No. 041404**  
**UDIN: 26041404UGUAA06495**

**Place: Ranchi**  
**Date: 29<sup>th</sup> May, 2026**

| Column A   | Column B   | Column C          | Column D         | Column E           | Column F           | Column G           | Column H                       | Column I   | Column J        | Column K  | Column L  | Column M                                  | Column N  | Column O              |          |
|--|--|-------------------|------------------|--------------------|--------------------|--------------------|--------------------------------|--|-----------------|---|---|---|---|-----------------------|----------|
| Particulars  | Description of asset for which this certificate relate | Exclusive Charge  | Exclusive Charge | Part- Passu Charge | Part- Passu Charge | Part- Passu Charge | Assets not offered as Security | Eliminate on amount in   | (Total C to H)  | Related to only those items covered by this certificate |   |   |   |                       | Column O |
|  |  | Book Value        | Book Value       | Year No            | Book Value         | Book Value         |                                | Net amount considered & more than once (due to exclusive plus part passu charge) |                 | Market Value for Assets changed on Exclusive basis      | Carrying Book value for exclusive charge where market value is not applicable (For Eg. DSRB Bank balance, market value is not applicable) | Market Value for Part Passu charge Assets | Carrying value for part passu charge where market value is not applicable (For Eg. DSRB Bank balance, market value is not applicable) | Total Value (C+D+E+N) |          |
| ASSETS   |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Property, Plant and Equipment                      |  |                   |                  |                    |                    |                    | 1,51,55,456                    |  | 1,51,55,456     |   |   |   |   |                       |          |
| Capital  |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Work-in-Progress                                   |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Right of Use Assets                                |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Goodwill   |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Intangible Assets                                  |  |                   |                  |                    |                    |                    | 20,50,698                      |  | 20,50,698       |   |   |   |   |                       |          |
| Intangible Assets under Development                |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Investment   |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Loans  | Identified Business Assets                             | 8,64,24,74,659    | 4,65,26,11,625   |                    |                    |                    | 1,99,94,250                    |  | 13,31,50,80,534 |   | 8,64,24,74,659  |   |   | 8,64,24,74,659        |          |
| Inventories  |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Trade Receivables                                  |  |                   |                  |                    |                    |                    |                                |  |                 |   |   |   |   |                       |          |
| Cash and Cash Equivalents                          |  | 1,54,40,00,000.00 |                  |                    |                    |                    | 99,27,79,065                   |  | 2,47,67,79,065  |   |   |   |   |                       |          |
| Bank Balances other than Cash and Cash Equivalents |  | 19,65,00,000.00   | 1,29,28,93,047   |                    |                    |                    | 21,56,02,876                   |  | 1,70,71,35,923  |   |   |   |   |                       |          |
| Others   |  |                   |                  |                    |                    |                    | 69,47,75,503                   |  | 69,47,75,503    |   |   |   |   |                       |          |
| Total  |  | 10,38,49,74,659   | 5,94,54,44,672   |                    |                    |                    | 1,89,05,57,848                 |  | 18,21,09,77,179 |   | 8,64,24,74,659  |   |   | 8,64,24,74,659        |          |





**Date:** 29/05/2026

To,

National Stock Exchange of India Limited  
Listing department, Exchange Plaza,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Sub:** Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby state the following:

In pursuance of Regulations 52(7) & 52 (7A) of Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/ 108 dated September 30, 2024, we hereby confirm that the issue proceeds of the listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended **March 31, 2026**, had been utilized for the purpose stated in the offer document/Information Memorandum.

Further, we also confirm that there has been no deviation / variation in the use of proceeds of listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended **March 31, 2026** from the objects stated in the offer documents/Information memorandum.

The statements indicating the utilization of issue proceeds and indicating deviation/ variation in the format prescribed vide above referred SEBI circular is appended herewith as Annexure-1.

This is for your information and record.

Thanking You

**For Vedika Credit Capital Ltd**

For Vedika Credit Capital Ltd

*Gaurav Kumar Vohra*

Company Secretary

**Gaurav Kumar Vohra**

**Company Secretary & Compliance Officer**

**Annexure-I**
**A. Statement of utilization of issue proceeds:**

| Name of the issuer        | ISIN         | Mode of Fund Raising (Public issues/Private placement) | Type of instrument         | Date of raising funds | Amount Raised (in Cr.) | Funds utilized | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---------------------------|--------------|--|----------------------------|-----------------------|------------------------|----------------|------------------------|--|-----------------|
| 1                         | 2            | 3  | 4                          | 5                     | 6                      | 7              | 8                      | 9  | 10              |
| Vedika Credit Capital Ltd | INE04HY08011 | Private Placement                                      | Non-Convertible debentures | 05-01-2026            | 45.00                  | Yes            | No                     | NA   | NA              |
| Vedika Credit Capital Ltd | INE04HY07294 | Private Placement                                      | Non-Convertible debentures | 19-01-2026            | 80.00                  | Yes            | No                     | NA   | NA              |
| Vedika Credit Capital Ltd | INE04HY07377 | Private Placement                                      | Non-Convertible debentures | 30-01-2026            | 50.00                  | Yes            | No                     | NA   | NA              |
| Vedika Credit Capital Ltd | INE04HY08011 | Private Placement                                      | Non-Convertible debentures | 13-03-2026            | 5.00                   | Yes            | No                     | NA   | NA              |
| Vedika Credit Capital Ltd | INE04HY07393 | Private Placement                                      | Non-Convertible debentures | 25-03-2026            | 40.00                  | Yes            | No                     | NA   | NA              |

**B. Statement of deviation/ variation in use of Issue proceeds:**

| Particulars           | Remarks   |
|-----------------------|---|
| Name of listed entity | Vedika Credit Capital Limited   |
| Mode of fund raising  | Private placement   |
| Type of instrument    | Non-Convertible debentures  |
| Date of raising funds | 05-01-2026<br>19-01-2026<br>30-01-2026<br>13-03-2026<br>25-03-2026  |
| Amount raised         | 05-01-2026: 45.00 Cr.<br>19-01-2026: 80.00 Cr.<br>30-01-2026: 50.00 Cr.<br>13-03-2026: 05.00 Cr.<br>25-03-2026: 40.00 Cr. |

9135001217

gaurav.cs@teamvedika.com

www.teamvedika.com

**Head Office Address:**

404, Shrilok Complex, 4th Floor, H. B. Road, Ranchi, Jharkhand- 834001

**Registered Office Address:**

C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal - 700121

|   |                |
|---|----------------|
| Report filed for quarter ended  | March 31, 2026 |
| Is there a deviation/ variation in use of funds raised?   | No             |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No             |
| If yes, details of the approval so required?  | Not Applicable |
| Date of approval  | Not Applicable |
| Explanation for the deviation/ variation  | Not Applicable |
| Comments of the audit committee after review  | Not Applicable |
| Comments of the auditors, if any  | Not Applicable |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| NA              | NA                      | 45.00 Cr.           | NA                          | NA             | NA  | NA              |
| NA              | NA                      | 80.00 Cr.           | NA                          | NA             | NA  | NA              |
| NA              | NA                      | 50.00 Cr.           | NA                          | NA             | NA  | NA              |
| NA              | NA                      | 05.00 Cr.           | NA                          | NA             | NA  | NA              |
| NA              | NA                      | 40.00 Cr.           | NA                          | NA             | NA  | NA              |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Vedika Credit Capital Ltd**

For Vedika Credit Capital Ltd

*Gaurav Kumar Vohra*

Company Secretary

**Gaurav Kumar Vohra**

**Company Secretary & Compliance Officer**