

Date: 29/05/2026

To,
National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Intimation of outcome of Board Meeting held on **May 29,2026** under Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at its meeting held today, i.e., **May 29,2026**, the Board of Directors ("**Board**") of Vedika Credit Capital Limited ("**Company**") has inter alia

1. To consider and approve draft financial statements and auditor's report including notes thereon for the financial year ended 31st march 2026
2. To consider & approve draft directors' report for the financial year ended 31st march 2026
3. To discuss and approve appointment of internal auditor for the financial year 2026-27
4. To discuss and approve appointment of secretarial auditor for the financial year 2026-27
5. To discuss and approve ratification of the appointment of statutory auditor for the financial year 2026-27
6. To approve draft notice for calling of the thirty second annual general meeting of the company
7. To discuss and take note of disclosures received from director – Mrs. Sunaina Garodia (din: 06971248) under the companies act, 2013
8. To discuss and take note of rbi fit & proper declarations received from director – Mrs. Sunaina Garodia (din: 06971248)
9. To discuss and approve appointment of Miss Kamaljeet (assistant company secretary) as grievance redressal & nodal officer and designation of business heads as state nodal officers

Enclosing herewith draft Minutes for your kind reference and record

The meeting of the Board of Directors was commenced at 01:30 PM and concluded at 03:45 PM.

This is for your information and records.

Thanking You

For Vedika Credit Capital Ltd
For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary & Compliance Officer

📞 9135001217

✉️ gaurav.cs@teamvedika.com

🌐 www.teamvedika.com

📍 **Head Office Address:**

404, Shrilok Complex, 4th Floor, H. B. Road, Ranchi, Jharkhand- 834001

📍 **Registered Office Address:**

C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121

MINUTES OF THE ONE HUNDRED AND ELEVENTH (112TH) BOARD MEETING OF “M/S VEDIKA CREDIT CAPITAL LTD (CIN NO. U67120WB1995PLC069424” HELD ON FRIDAY, 29TH DAY OF MAY, 2026 AT 01:30 PM AT THE OFFICE OF THE COMPANY SITUATED AT XV KOKAR INDUSTRIAL AREA, OPPOSITE SADHU MADAN, KOKAR-834001, RANCHI, JHARKHAND

PRESENT

MR. GAUTAM JAIN	-	Managing Director
MR. VIKRAM JAIN	-	Whole Time Director
MR. DEEP KUMAR HESSA	-	Director
MR. HARI BABU SHUKLA	-	Independent Director
MRS. SUNAINA GARODIA	-	Independent Director

IN ATTENDANCE

MR. GAURAV KUMAR VOHRA	-	Company Secretary
MR. ABHISHEK AGARWAL	-	Chief Financial Officer

SPECIAL INVITEE

MR. UMMED MAL JAIN	-	Special Invitee
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AGENDA POINT

1. TO ELECT THE CHAIRMAN OF THE MEETING

Mr. Gautam Jain elected as a chairman of the meeting. Accordingly, he took the chair and presided over the meeting. He welcomed all the Members to the meeting. Thereafter, he ascertained the quorum, declared that the meeting was duly convened, properly constituted and agenda of the meeting was taken up.

2. TO GRANT LEAVE OF ABSENCE, IF ANY

The Board noted that Mr. Maqsoodul Hasan Ansari, Independent Director, requested leave of absence for the meeting. The Board considered the request and **granted leave of absence** to Mr. Maqsoodul Hasan Ansari for this meeting. No other requests for leave of absence were received from any other Director.

3. TO TAKE NOTE OF THE MINUTES OF THE LAST MEETING

The minutes of the last board meeting & committee meeting of the board (incorporating the remarks of the members) held on 06th Day of May, 2026 so as placed before the board for noting were taken on record after necessary discussion.

4. TO CONSIDER AND APPROVE DRAFT FINANCIAL STATEMENTS AND AUDITOR'S REPORT INCLUDING NOTES THEREON FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

The Board was informed that the Annual Accounts of the Company for the financial year ending 31st March 2026 have been prepared in accordance with the provisions of the Companies Act, 2013, applicable accounting standards, and other regulatory requirements. The accounts have been audited by the Statutory Auditor of the Company, who has submitted their report thereon.

The Audit Committee, in its meeting held on 29th May 2026, reviewed the audited financial statements, including the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement, and related notes, and recommended their approval by the Board.

The Board considered the Audit Committee's recommendation and deliberated on the draft Annual Accounts for the financial year ending 31st March 2026. The Board was satisfied with the presentation of the financial statements and took note that the bad debts written off amounting to ₹6,08,72,606/- have been accounted for and reflected in the accounts.

After due consideration, the Board decided to approve the draft Annual Accounts and authorize the relevant Key Managerial Personnel to take necessary steps for filing, disclosure, and other regulatory compliances by passing following resolution as "**Resolution No.1**"

"RESOLVED THAT pursuant to the provisions of **Section 179(3) of the Companies Act, 2013** read with the **Companies (Meetings of Board and its Powers) Rules, 2014**, and based on the recommendation of the **Audit Committee**, the draft **Annual Accounts of the Company**, comprising Balance Sheet as on **31st March 2026**, Profit & Loss Account, Cash Flow Statements, and Annexures thereon for the financial year ended **31st March 2026**, as tabled and deliberated before the meeting of the Board, be and are hereby considered and approved, and that the same be signed on behalf of the Board of Directors by **Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal (Chief Financial Officer) and Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer)**.

RESOLVED FURTHER THAT **Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal (Chief Financial Officer), and Mr. Gaurav Kumar Vohra (Company Secretary)** of the Company be and are hereby severally authorized to issue Notice of the Shareholder's meeting for approval, to file the requisite e-Form with the Registrar of Companies, submit necessary reports, intimation, and other information to the Stock Exchange and other statutory authorities, and to do such other acts, deeds, and things as may be necessary for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT the Bad debts written off amounting to **₹6,08,72,606/-** has been accounted for, approved, and taken on record in the financial statements."

5. TO CONSIDER & APPROVE DRAFT DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

The Board was informed that the draft Directors' Report of the Company for the financial year ending 31st March 2026, including the Secretarial Audit Report, has been prepared in accordance with the provisions of the Companies Act, 2013, and other applicable statutory and regulatory requirements.

The Audit Committee, in its meeting held on 29th May 2026, reviewed the draft Directors' Report and the Secretarial Audit Report and recommended their approval by the Board.

The Board considered the Audit Committee's recommendation and deliberated on the draft Directors' Report for the financial year ending 31st March 2026. The Board was satisfied with the contents and presentation of the Report.

After due consideration, the Board decided to approve the draft Directors' Report and authorize the Directors to take necessary steps for filing, disclosure, and other regulatory compliances by approving the following resolution, which shall be recorded as "**Resolution No.2**":

"RESOLVED THAT pursuant to the provisions of **Section 179(3) of the Companies Act, 2013**, read with the Companies (Meetings of Board and its Powers) Rules, 2014, and based on the recommendation of the Audit Committee, the draft **Directors' Report**, including the **Secretarial Audit Report** of the Company for the financial year ending 31st March 2026, as tabled and deliberated before the Board, be and is hereby **read, approved, and taken on record**.

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director & Chairman) and Mr. Vikram Jain (Whole Time Director) of the Company be and are hereby authorized to **sign the Directors' Report jointly on behalf of the Board of Directors**.

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal (Chief Financial Officer), and Mr. Gaurav Kumar Vohra (Company Secretary) of the Company be and are hereby severally authorized to issue Notice of the Shareholder's meeting for approval, to file the requisite e-Form with the Registrar of Companies, submit necessary reports, intimation, and other information to the Stock Exchange and other statutory authorities, and to do such other acts, deeds, and things as may be necessary for giving effect to the aforesaid resolution.

6. TO DISCUSS AND APPROVE APPOINTMENT OF INTERNAL AUDITOR FOR THE FINANCIAL YEAR 2026-27

The Board was informed that, pursuant to the provisions of Section 138 of the Companies Act, 2013 and the rules thereunder, and based on the recommendations of the Nomination & Remuneration Committee and the Audit Committee, it was proposed to appoint M/s Singhal Naveen & Associates (FRN No. 329833E) as the Internal Auditor of the Company for the financial year 2026-27.

The Internal Auditor shall conduct the internal audit within the scope approved by the Board, subject to a maximum limit of ₹25,000/- per quarter, including applicable taxes and excluding out-of-pocket expenses, if any.

The scope of the Internal Audit includes, but is not limited to:

1. Checking of agreements
2. Verification of books of accounts at regular intervals, including collections and NPA provisions
3. Checking compliance with applicable laws and regulations
4. Verification of internal policies relating to credit, compliance, operations, accounts, finance, etc., and their implementation
5. Sample verification of loan files, including KYC compliance and documentation

6. Verification of loan booking, interest income, and charges in the system
7. HR audit, including attendance and salary processing
8. Rentals and other administrative costs
9. Ledger verification
10. GST, ROC, RBI compliance
11. Annual review of outsourced service providers' financial and operational condition
12. Any other work assigned from time to time

After due consideration, the Board decided to approve the appointment of M/s Singhal Naveen & Associates as the Internal Auditor of the Company for the financial year 2026–27, along with the scope of Internal Audit and remuneration, by approving the following resolution, which shall be recorded as **“Resolution No.3”**:

“RESOLVED THAT pursuant to the provisions of **Section 138 of the Companies Act, 2013**, and the rules made thereunder, and based on the recommendation of the **Nomination & Remuneration Committee** and **Audit Committee**, approval of the Board be and is hereby given to appoint **M/s Singhal Naveen & Associates (FRN No. 329833E)** as the Internal Auditor of the Company for the **financial year 2026–27**, to carry out internal audit work of the Company.

RESOLVED FURTHER THAT the Internal Auditor shall conduct the internal audit in accordance with the scope approved by the Board, including but not limited to: checking of agreements, verification of books of accounts including collections and NPA provisions, compliance with applicable laws and regulations, verification of internal policies, sample verification of loan files, verification of loan booking, HR audit, rentals and administrative costs, ledger verification, GST, ROC and RBI compliance, annual review of outsourced service providers, and any other work assigned from time to time, **subject to a maximum fee of ₹25,000/- per Quarter**, including applicable taxes and excluding out-of-pocket expenses.

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer), and Mr. Abhishek Agarwal (Chief Financial Officer) of the Company be and are hereby jointly and/or severally authorized to **do all acts, deeds, matters, and things as may be necessary to give effect to this resolution**, including signing and executing all necessary documents, applications, and filing of requisite e-Forms with the Registrar of Companies.”

7. TO DISCUSS AND APPROVE APPOINTMENT OF SECRETARIAL AUDITOR FOR THE FINANCIAL YEAR 2026–27

The Board was informed that, pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, and based on the recommendations of the Nomination & Remuneration Committee and the Audit Committee, it was proposed to appoint **S. C. Pal & Associates (Practicing Company Secretary), bearing FCS No. 9724, C.P. No. 11952 & Peer Review No. 3800/2023**, as the Secretarial Auditor of the Company for the financial year 2026–27.

The Secretarial Auditor shall conduct the secretarial audit within a maximum fee of ₹20,000/- per year, including applicable taxes and excluding out-of-pocket expenses, if any.

The scope of the Secretarial Audit includes, but is not limited to:

1. Compliance with the Companies Act, 2013, rules, and Secretarial Standards (SS-1 & SS-2)

2. Verification of Board and Committee meetings and maintenance of statutory registers
3. Verification of corporate governance compliance, including resolutions passed and notices sent
4. Review of filings with the Registrar of Companies (ROC) and other statutory authorities
5. Compliance with SEBI regulations (if applicable) and other corporate governance norms
6. Verification of loan files, KYC compliance, and internal policies (for NBFC operations)
7. Verification of HR, payroll, and administrative compliances
8. Verification of GST, ROC, RBI, FEMA, and other applicable regulatory compliances
9. Annual review of outsourced service providers and operational adherence
10. Any other compliance-related tasks as may be assigned by the Board from time to time

After due consideration, the Board decided to approve the appointment of S. C. Pal & Associates as the Secretarial Auditor of the Company for the financial year 2026–27, along with the scope of work and remuneration, by approving the following resolution, which shall be recorded as **“Resolution NO.4”**:

“RESOLVED THAT in accordance with the recommendation of the **Nomination & Remuneration Committee** and **Audit Committee**, approval of the Board be and is hereby given to appoint **S. C. Pal & Associates (Practicing Company Secretary)**, bearing **FCS No. 9724, C.P. No. 11952 & Peer Review No. 3800/2023**, as the Secretarial Auditor of the Company for the **financial year 2026–27**, subject to a maximum fee of **₹20,000/- per year**, including applicable taxes and excluding out-of-pocket expenses, if any.

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer), and Mr. Abhishek Agarwal (Chief Financial Officer) of the Company be and are hereby jointly and/or severally authorized to **do all acts, deeds, matters, and things as may be necessary to give effect to this resolution**, including signing and executing all necessary documents, applications, and filing of requisite e-Forms with the Registrar of Companies, and submission of reports to statutory authorities.”

8. TO DISCUSS AND APPROVE RATIFICATION OF THE APPOINTMENT OF STATUTORY AUDITOR FOR THE FINANCIAL YEAR 2026–27

The Board was informed that, in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder, a Statutory Auditor is generally appointed for a term of five years. However, as per the RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs, and NBFCs (including HFCs), the SCAs/SAs are required to be appointed for a continuous period of three years, subject to the firm satisfying the eligibility criteria each year.

Accordingly, the Company appointed **M/s S. K. Bhageria & Associates, Firm Registration No. 112882W**, for a term of three years commencing from the Financial Year 2024–25.

Pursuant to the recommendation of the Audit Committee, the Board considered the continuation of M/s S. K. Bhageria & Associates as Statutory Auditors of the Company for the Financial Year 2026–27, noting that the firm has satisfied the eligibility criteria required under applicable guidelines. The Board also considered the remuneration to be fixed by the Board and its Committees.

After due consideration, the Board decided to ratify the appointment of M/s S. K. Bhageria & Associates as Statutory Auditors of the Company for the Financial Year 2026–27 subject to the approval of the members, by approving the following resolution, which shall be recorded as **“Resolution No.5”**:

“RESOLVED THAT pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, other applicable provisions of the Companies Act, 2013, and **all applicable statutory and regulatory guidelines, including RBI guidelines**, and **pursuant to the recommendation of the Audit Committee**, the Board of Directors of the Company hereby **ratifies the continuation of M/s S. K. Bhageria & Associates, Firm Registration No. 112882W, as Statutory Auditors of the Company for the Financial Year 2026–27, subject to the approval of the Members, as the firm has met the eligibility criteria for the year under applicable guidelines.**

FURTHER RESOLVED THAT Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer), and Mr. Abhishek Agarwal (Chief Financial Officer) of the Company be and are hereby jointly and/or severally authorized to do all acts, deeds, matters, and things as may be necessary, proper, or desirable to give effect to this resolution, including signing and filing necessary forms with the Registrar of Companies, and submission of confirmations to the relevant authorities.”

9. TO APPROVE DRAFT NOTICE FOR CALLING OF THE THIRTY SECOND ANNUAL GENERAL MEETING OF THE COMPANY

The Board was informed that the Thirty-Second Annual General Meeting of the Company is proposed to be held to discuss and approve the Annual Accounts of the Company, including the Directors’ Report, Auditor’s Report, and other specific items as more fully described in the draft agenda submitted before the Board.

The draft text of the Notice calling the Annual General Meeting, along with the explanatory statements thereon, was placed before the Board for consideration and approval.

After due consideration, the Board decided to approve the Notice of the Thirty-Second Annual General Meeting and authorize the relevant Key Managerial Personnel to take necessary steps for issuing and filing the same, by approving the following resolution, which shall be recorded as **“Resolution No.6”**:

“RESOLVED THAT Thirty-Second Annual General Meeting of the Members of **“M/S Vedika Credit Capital Ltd”** will be held on **Saturday, 25th July 2026 at 12:30 PM** at the **registered office** of the company situated at **C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121** to transact the following business as set out in the notice thereon

RESOLVED FURTHER THAT Notice of the **Thirty-Second** Annual General Meeting of the Members of **“M/S Vedika Credit Capital Ltd”** to be held on **Saturday, 25th July 2026 at 12:30 PM** at the **registered office** of the company situated at **C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121**, duly initialled by the **Company Secretary & Compliance Officer** for the purpose of identification and placed before the Board be and is hereby approved and that **Mr. Gaurav Kumar Vohra, Company Secretary & Compliance Officer**, be and is hereby authorised to make necessary changes if

required, and issue the **Notice of the Thirty-Second** Annual General Meeting to all the Members and to the **Stock Exchanges** under his Signature.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, **Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer), and Mr. Abhishek Agarwal (Chief Financial Officer)** be and are hereby jointly and/or severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

10. TO CONSIDER AND DISCUSS ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR

With the permission of the Chair, the following additional matter was taken up for discussion before the Board

10.01. TO DISCUSS AND TAKE NOTE OF DISCLOSURES RECEIVED FROM DIRECTOR - MS. SUNAINA GARODIA (DIN: 06971248) UNDER THE COMPANIES ACT, 2013

The Board was informed that Ms. Sunaina Garodia (DIN: 06971248), appointed as Director of Vedika Credit Capital Ltd. with effect from 6th May 2026, has submitted the necessary disclosures and declarations in compliance with the provisions of the Companies Act, 2013, and rules made thereunder. These disclosures and declarations are required to be submitted at the first Board Meeting in which she is present as a director and include:

- Form MBP-1 (Disclosure of Interest) pursuant to Section 184(1)
- Form DIR-8 (Declaration of Disqualification) pursuant to Section 164(2)
- Declaration of Independence (if applicable) pursuant to Section 149(7)
- Any other applicable declarations and confirmations as required

The Board further noted that the aforesaid disclosures and declarations were reviewed by the Nomination & Remuneration Committee and the Audit Committee in their respective meetings, and the Committees had recommended the same to the Board for taking on record.

After due consideration, the Board decided to take the disclosures and declarations received from Ms. Sunaina Garodia on record, by approving the following resolution, which shall be recorded as **“Resolution No.7”**:

RESOLVED THAT pursuant to the provisions of Section 184(1), Section 164(2), Section 149(7), and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the disclosures and declarations received from the Director of the Company, Ms. Sunaina Garodia (DIN: 06971248), which are required to be submitted at the first Board Meeting in which she is present as a Director, including Form MBP-1, Form DIR-8, Declaration of Independence, and other applicable declarations and confirmations, be and are hereby noted and taken on record by the Board.

RESOLVED FURTHER THAT **Mr. Gautam Jain, Mr. Vikram Jain, Mr. Abhishek Agarwal (Chief Financial Officer), and Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer)** of the Company be and are hereby jointly and/or severally authorized to make necessary entries in the

statutory registers, file necessary forms and returns, if any, with the Registrar of Companies, and to complete all such acts, deeds, matters, and formalities as may be necessary, **expedient, or desirable to give effect to the above resolution.**

10.02. TO DISCUSS AND TAKE NOTE OF RBI FIT & PROPER DECLARATIONS RECEIVED FROM DIRECTOR – MS. SUNAINA GARODIA (DIN: 06971248)

The Board was informed that **Ms. Sunaina Garodia (DIN: 06971248)**, appointed as Director of Vedika Credit Capital Ltd. with effect from 6th May 2026, has submitted the necessary declarations and undertakings in accordance with the guidelines issued by the **Reserve Bank of India**, including Fit and Proper Criteria and Corporate Governance directions. **These declarations and undertakings are required to be submitted at the first Board Meeting in which she is present as a director and include:**

- Fit and Proper Declarations and Undertakings
- Deed of Covenant
- Other applicable declarations and confirmations as required under RBI directions

The Board further noted that the aforesaid declarations, undertakings, and confirmations were reviewed by the **Nomination & Remuneration Committee** and the **Audit Committee** in their respective meetings, and the Committees had recommended the same to the Board for taking on record.

After due consideration, the Board decided to take the RBI Fit & Proper declarations and undertakings of Ms. Sunaina Garodia on record, by approving the following resolution, which shall be recorded as **“Resolution No.8”**:

RESOLVED THAT pursuant to the applicable RBI Guidelines, including Master Directions relating to Corporate Governance and Fit and Proper Criteria, and other applicable regulations, directions, circulars, and notifications issued by the Reserve Bank of India from time to time, and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the declarations and undertakings received from **Ms. Sunaina Garodia (DIN: 06971248)**, **which are required to be submitted at the first Board Meeting in which she is present as a Director and include:** Fit and Proper Declarations and Undertakings, Deed of Covenant, and other applicable declarations, be and are hereby noted and taken on record by the Board.

RESOLVED FURTHER THAT Mr. Gautam Jain, Mr. Vikram Jain, Mr. Abhishek Agarwal (Chief Financial Officer), and Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer) of the Company be and are hereby jointly and/or severally authorized to maintain necessary records, make entries in statutory registers and records wherever applicable, file necessary forms or intimations, if any, and to complete all such acts, deeds, matters, and formalities as may be necessary, expedient, or desirable to give effect to the above resolution.

10.03. TO DISCUSS AND APPROVE APPOINTMENT OF MS. KAMALJEET (ASSISTANT COMPANY SECRETARY) AS GRIEVANCE REDRESSAL & NODAL OFFICER AND DESIGNATION OF BUSINESS HEADS AS STATE NODAL OFFICERS

The Board was informed that, pursuant to the recommendation of the Grievance Redressal Committee (GRC) and in compliance with the applicable RBI Guidelines for NBFCs, including the

Ombudsman Scheme, it was proposed to appoint Ms. Kamaljeet (Assistant Company Secretary) as the Grievance Redressal & Nodal Officer of the Company.

The Board noted that, in line with RBI requirements:

- RBI Master Directions – Non-Banking Financial Company – Customer Protection (Reserve Bank) Directions, 2016 (updated 2022 & 2025) require NBFCs to appoint a Grievance Redressal Officer / Nodal Officer at the Head Office to handle complaints escalated to RBI.
- RBI Master Directions on Customer Protection – NBFCs: NBFCs must implement a Board-approved grievance redressal policy, maintain records of complaints, and track resolution timelines.
- RBI Circular RBI/2023-24/164 – NBFCs should designate State Nodal Officers for large NBFCs with multi-state operations to ensure local-level complaint redressal.
- NBFCs must ensure compliance with escalation, reporting, and Ombudsman Scheme requirements under RBI guidelines.

The Board further noted that the aforesaid recommendation was reviewed and approved by the Grievance Redressal Committee, and that Ms. Kamaljeet will also be a member of the Grievance Redressal Committee (GRC).

After due consideration, the Board decided to approve the appointment of Ms. Kamaljeet as Grievance Redressal & Nodal Officer and the designation of Business Heads as State Nodal Officers, by approving the following resolution, which shall be recorded as **“RESOLUTION NO.9”**:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, and in compliance with the RBI Master Directions – Non-Banking Financial Company – Customer Protection (Reserve Bank) Directions, 2016 (updated 2022 & 2025), RBI Circular RBI/2023-24/164, and the RBI Ombudsman Scheme, and upon the recommendation of the Grievance Redressal Committee, Ms. Kamaljeet (Assistant Company Secretary) be and is hereby appointed as the Grievance Redressal & Nodal Officer of the Company with immediate effect, and the Business Head of each State of the Company be and are hereby designated as State Nodal Officers, to oversee and address customer grievances in accordance with the above RBI directions, regulatory timelines, and internal policies. She shall also be a member of the Grievance Redressal Committee (GRC) to replace the existing Grievance Redressal & Nodal Officer of the Company; accordingly, the constitution of the Committee is hereby amended to incorporate the same.

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director & Chairman), Mr. Vikram Jain (Whole Time Director), Mr. Gaurav Kumar Vohra (Company Secretary & Compliance Officer), and Mr. Abhishek Agarwal (Chief Financial Officer) of the Company be and are hereby jointly and/or severally authorized to take all necessary steps, including updating records, informing statutory/regulatory authorities, issuing internal communications, maintaining complaint registers, and completing all related formalities to give effect to this resolution.”

There being no other business to transact, the meeting concluded with a vote of thanks to the chair.

Certified to be True
For Vedika Credit Capital Ltd
For Vedika Credit Capital Ltd

Vikram Jain
Director
Whole Time Director
Din No.: 00367570