



Date: 13/08/2024

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Intimation of outcome of Board Meeting held on 13/08/2024 under Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at its meeting held today, i.e., August 13, 2024, the Board of Directors ("Board") of Vedika Credit Capital Limited ("Company") has inter alia considered and approved the audited standalone financial results of the Company for the quarter ended June 30, 2024. We enclose the following documents:

- Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company.
- Disclosures as required under Regulation 52(7) Listing Regulation; and
- Disclosure as required under Regulation 54 of the Listing Regulation.

The meeting of the Board of Directors was commenced at 12:30 PM and concluded at 01:15 PM.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary & Compliance Officer

Copy to:

Debenture Trustees

N. K. KEJRIWAL & CO.

Chartered Accountants

11/2, G.E.L. Church Complex
Main Road, Ranchi - 834 001
Ph.: 233 0441, 233 1910 (O)
: 256 1979, 256 1980 (R)
Fax: 91-0651-233 1552
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Limited Review Report on unaudited standalone financial results of Vedika Credit Capital Limited for the quarter ended 30 June 2024 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Vedika Credit Capital Private Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vedika Credit Capital Limited ("the Company") for the quarter ended 30 June 2024.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Kejriwal & Co
Chartered Accountants
Firm Registration No.: 004326C



Naresh Kumar Kejriwal
Partner

Membership No.: 073381
UDIN: 24073381BKB MOT6591
Place: Ranchi
Date: 13 August, 2024

VEDIKA CREDIT CAPITAL LIMITED

(CIN : U67120WB1995PLC069424)

Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

Statement of Un-audited Financial Results for the quarter ended June 30, 2024

(Amount in Rs. In lakhs)

S.No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended March 31, 2024 (Audited)	Quarter ended June 30, 2023 (Unaudited)
1	Total Income from Operations	6,304.90	7,214.23	5,219.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional, and/or Extraordinary items)	1309.19	1440.73	1016.70
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1309.19	1440.73	1016.70
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	981.90	1103.63	751.40
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	981.90	1103.63	751.40
6	Paid up Equity Share Capital	3709.52	3329.08	3213.94
7	Security Premium Account	14867.60	10226.23	8323.01
8	Reserves (excluding Revaluation Reserve)	7956.45	6974.55	4940.07
9	Net worth	26533.57	20529.85	16477.02
10	Paid up Debt Capital / Outstanding Debt	89873.04	94287.06	73966.76
11	Outstanding Redeemable Preference Shares	NIL	NIL	NIL
12	Debt Equity Ratio	3.39	4.59	4.49
13	Annualized Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	2.65	3.32	2.32
	2. Diluted:	2.65	3.32	2.32
14	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
15	Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Note:

- 2 For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed on the websites of the BSE Limited www.bseindia.com and website of the company

Place: Ranchi

Date: 13 August 2024

For and on behalf of the Board of Directors
For Vedika Credit Capital Ltd


(Director)
Director

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)
Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

Statement of Financial Results for the quarter ended June 30, 2024
(All Amount in lakhs, except as stated otherwise)

S.No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended March 31, 2024 (Audited)	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
A	Revenue from operations				
a)	Interest Income	5,545.74	6,749.35	4,301.94	20,664.22
b)	Fees and commission Income	724.12	362.76	890.66	2,007.79
c)	Net gain on fair value changes	35.03	102.12	27.26	249.14
	Total revenue from operations (A)	6,304.90	7,214.23	5,219.86	22,921.15
B	Other Income	-	-	-	-
	Total Income (A+B)	6,304.90	7,214.23	5,219.86	22,921.15
C	Expenses				
a)	Finance Costs	2,984.11	3,301.80	2,380.70	11,479.99
b)	Impairment on financial instruments	-	(63.21)	150.00	86.79
c)	Employee Benefits Expense	935.24	1,156.68	900.13	3,567.61
d)	Depreciation, amortization and impairment	18.94	36.37	13.14	75.79
e)	Other expenses	1,057.42	1,341.86	759.20	4,012.17
	Total Expenses (C)	4,995.70	5,773.50	4,203.16	19,222.35
D	Profit before tax (A+B-C)	1,309.19	1,440.73	1,016.70	3,698.80
E	Tax Expense:				
	(1) Current tax	327.30	348.40	265.30	924.21
	(2) Previous Year Tax Impact	-	137.00	-	137.00
	(3) Deferred Tax Liabilities/(Assets)	-	(148.30)	-	(148.30)
F	Profit for the period (D-E)	981.90	1,103.63	751.40	2,785.88
G	Other Comprehensive Income				
	1) Items that will not be reclassified to profit or loss				
	(i) Re-measurement of net defined benefit plans				
	2) Income tax relating to items that will not be reclassified to profit and loss				
H	Other Comprehensive Income (1-2)				
I	Total comprehensive income for the period (F+H)	981.90	1,103.63	751.40	2,785.88
J	Earnings per equity share*				
	Basic (Rs.)	2.65	3.32	2.32	8.37
	Diluted (Rs.)	2.65	3.32	2.32	8.37
	Nominal value per share (Rs.)	10.00	10.00	10.00	10.00

* Not annualized for the quarter ended March 31st, 2024 and June 30th, 2024.

For and on behalf of Board of Directors of
Vedika Credit Capital Limited
For Vedika Credit Capital Ltd

Director

Place: Ranchi
Date: 13 August 2024

(Director)

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)
Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

Notes

- 1 Vedika Credit Capital Limited (the "Company") has prepared unaudited financial results (the "Statement") for the quarter and nine month ended December 31, 2021 in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and the Accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
- 2 The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on August 13 , 2024, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are being filed with the Bombay stock exchange ("BSE") and is also available on the Company's website.

In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, a limited review of financial results for the quarter ended June 30, 2024 has been carried out by the Statutory Auditors.

As per SEBI circular SEBI/HO/DDHS/CIR/2021/00000 00637 dated October 05, 2021, since the Company does not have the corresponding quarterly financial results for the quarter ended June 30, 2024 , columns related to these corresponding figures for such quarter are not applicable and hence not disclosed.

- 3 The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- 4 In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset).The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning),as at June 30, 2024 and accordingly no amount is required to be transferred to impairment reserve.
- 5 In accordance with Reserve Bank of India guidelines relating to CoVID-19 Regulatory package dated March 27, 2020 April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further. the Company has not offered resolution plan to any of its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector — Restructuring of Advances' dated August 6, 2020.

Disclosure as per the format (Format A) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the quarter ended June 30, 2024 for restructured loans are given below:

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in Provision on account of the implementation of the resolution plan (amount)
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

Disclosure as per the format (Format B) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the quarter ended June 30, 2024 for restructured loans are given below:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous nine-month (A)*	Of (A) aggregate debt that slipped into NPA during the nine-month	Of (A) amount written off during the nine-month	Of (A) amount paid by the borrowers during the nine-month	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this nine-month
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

For Vedika Credit Capital Ltd

Director

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)

Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121


- 6 The Company has not restructured the accounts pursuant to RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020.

Particulars	June 30, 2024	March 31, 2024	June 30, 2023
Number of accounts restructured	-	-	-
Amount (Rs. In Lakhs)	-	-	-

- 7 Disclosure as per format prescribed under notification number RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-2022 Dated May 5, 2021 for the quarter ended June 30, 2024 for the restructured loans are given below:

Sr No.	Particulars	Individual Borrowers		(Rs. In Lakhs)
		Personal Loans	Business Loans	Small Businesses
(A)	Number of requests received for invoking resolutions process	0	0	-
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (amount)	0	0	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	-
(F)	Increase in Provision on account of the implementation of the resolution plan (amount)	0	0	-

- 8 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 9 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 10 The date on which the Code on Social Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
- 11 The comparative for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors of
Vedika Credit Capital Limited
For Vedika Credit Capital Ltd

Director

Place: Ranchi
Date: 13 August 2024

(Director)

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)
Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

Annexure 1:

Disclosuers in compliance with Regulation 52(4) if the Securities and Exchange Board if India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended June 30, 2024 , March 31, 2024 and June 2023

S.No.	Particulars	Description	As at Quarter ended June 30, 2024 (unaudited)	As at Quarter ended March 31, 2024 (Audited)	As at Quarter ended June 30, 2023 (unaudited)
a)	Debt Equity Ratio	(Debt Securities + Borrowings) / (Equity Share Capital + Other Equity)	3.39	4.59	4.49
b)	Debt service coverage ratio		Not Applicable	Not Applicable	Not Applicable
c)	Interest service coverage ratio		Not Applicable	Not Applicable	Not Applicable
d)	Outstanding redeemable preference shares (quantity and value)		Not Applicable	Not Applicable	Not Applicable
e)	Capital redemption reserve/Debenture redemption reserve		Not Applicable	Not Applicable	Not Applicable
f)	Net worth (INR in Lakhs)	Equity Share Capital + Other Equity	26,533.57	20,529.85	16,477.02
g)	Net profit after tax (INR in Lakhs)		981.90	1,103.63	751.40
h)	Earnings per share				
	-Basic		2.65	3.32	2.32
	Diluted		2.65	3.32	2.32
i)	Current Ratio		Not Applicable	Not Applicable	Not Applicable
j)	Long term debt to working capital		Not Applicable	Not Applicable	Not Applicable
k)	Bad debts to account receivable ratio		Not Applicable	Not Applicable	Not Applicable
l)	Current liability ratio		Not Applicable	Not Applicable	Not Applicable
m)	Total Debts to Total Assets	(Debt Securities + Borrowings) / Total Assets	0.75	0.80	0.78
n)	Debtors Turnover		Not Applicable	Not Applicable	Not Applicable
o)	Inventory Turnover		Not Applicable	Not Applicable	Not Applicable
p)	Operating Margin(%)		Not Applicable	Not Applicable	Not Applicable
q)	Net Profit Margin(%)		Not Applicable	Not Applicable	Not Applicable
r)	Sector specific equivalent ratios, as applicable				
i)	Gross Stage 3 Ratio	Gross Stage 3 / Gross Loans	0.95%	0.73%	0.96%
ii)	Net Stage 3 Ratio	Net Stage 3 / Gross Loans	0.00%	0.00%	0.00%
iii)	Asset coverage ratio	Assets hypothicated/ outstanding debentures			
iv)	Capital to Risk Weighted Assets Ratio (CRAR)		30.08%	23.47%	21.93%

Place: Ranchi
Date: 13 August 2024

For and on behalf of Board of Directors of
Vedika Credit Capital Limited
For Vedika Credit Capital Ltd

Director

(Director)



Date: 13/08/2024

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby state the following:

In pursuance of Regulations 52(7) & 52 (7A) of Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/ 108 dated June 30, 2023, we hereby confirm that the issue proceeds of the listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended June 30, 2024, had been utilized for the purpose stated in the offer document/Information Memorandum.

Further, we also confirm that there has been no deviation / variation in the use of proceeds of listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended June 30, 2024 from the objects stated in the offer documents/Information memorandum.

The statements indicating the utilization of issue proceeds and indicating deviation/ variation in the format prescribed vide above referred SEBI circular is appended herewith as Annexure-1.

This is for your information and record.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary & Compliance Officer

Annexure-I
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vedika Credit Capital Limited	INE04HY07120	Private Placement	Non-Convertible debentures	June 25, 2024	Rs. 25 Crores	Yes	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Vedika Credit Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible debentures
Date of raising funds	June 25, 2024
Amount raised	Rs. 25 crores
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable	Not Applicable	Rs.25 crores	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
For Vedika Credit Capital Limited For Vedika Credit Capital Ltd Gaurav Kumar Vohra Company Secretary Gaurav Kumar Vohra Company Secretary & Compliance Officer						

TEAM VEDIKA



VEDIKA CREDIT CAPITAL LTD

PARTNER IN THE GROWTH OF MICRO ENTREPRENEURS

TEAM VEDIKA

Date: 13/08/2024

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Disclosure of Security Cover as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the security cover certificate for the quarter ended June 30, 2024 as issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary & Compliance Officer

TEAM VEDIKA

To
The Board of Directors
Vedika Credit Capital Limited
Village-Collage Pally, P.O. Shiuli Telini Para
Titagar, Kolkata - 700121

Independent Auditor's Certificate on the Statement of book debt receivable pursuant to Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. The accompanying statement containing details of book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 June 2024 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustees of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADTI/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility

2. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

4. Pursuant to requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 June 2024 are, in all material respects, not in agreement with the unaudited standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2024.
5. The unaudited standalone financial information, referred to in paragraph 4 above, have been reviewed by us, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement contains any material mis-statement. Our review of standalone financial information was conducted in accordance with the Standard on Review



Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:
 - a) Obtained the statement of total book-debts receivable as at 30 June 2024 and traced the book value of all the assets from the standalone financial information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2024;
 - b) Obtained the list and value of assets offered as security against listed debt securities of the Company outstanding as at 30 June 2024;
 - c) Verified the arithmetical accuracy of the Statement.
 - d) Obtained necessary representations from the management of the Company.

Conclusion

9. Based on our examination and the procedures performed as per paragraph 8 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed debt securities of the Company outstanding as at 30 June 2024 are, in all material respects, not in agreement with the standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2024.

Restrictions on use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustees, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For N.K Kejriwal & Co.
Chartered Accountants
Firm Regn. No. 004326C



Naresh Kumar Kejriwal
Partner
Mem. No. 073381

Place: Ranchi
Date: 13.08.2024

UDIN: 24073381BKBMOU2569

N. K. KEJRIWAL & CO.
Chartered Accountants

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Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							2,72,43,752		2,72,43,752					
Capital Work-in- Progress									-					
Right of Use Assets									-					
Goodwill									-					
Intangible Assets							21,92,248		21,92,248					
Intangible Assets under Development									-					
Investment									-					
Loans	Identified Business Assets	62,50,00,000	8,28,82,52,503				26,45,82,552		9,17,78,35,055		62,50,00,000			62,50,00,000
Inventories									-					
Trade Receivables									-					
Cash and Cash Equivalents							1,47,58,31,432		1,47,58,31,432					
Bank Balances other than Cash and Cash Equivalents			1,35,69,81,499						1,35,69,81,499					
Others							2,24,20,048		2,24,20,048					
Total		62,50,00,000	9,64,52,34,002				1,79,22,70,032		12,06,25,04,034	-	62,50,00,000	-	-	62,50,00,000
LIABILITIES														



