

Date: 11/02/2025

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Intimation of outcome of Board Meeting held on **11/02/2025** under Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at its meeting held today, i.e., **February 11, 2025**, the Board of Directors ("Board") of Vedika Credit Capital Limited ("Company") has inter alia considered and approved the audited standalone financial results of the Company for the quarter ended **December 31, 2024**. We enclose the following documents:

- a) Unaudited Financial Results of the Company for the quarter ended **December 31, 2024** along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors was commenced at 01:30 PM and concluded at 03:00 PM.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Volra

Company Secretary

Gaurav Kumar Volra

Company Secretary & Compliance Officer

CC: Debenture Trustees

Limited Review Report on unaudited standalone financial results of Vedika Credit Capital Limited for the quarter ended 31st December, 2024 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Vedika Credit Capital Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vedika Credit Capital Limited ("the Company") for the quarter ended 31st December, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Bhageria & Associates
Chartered Accountants
Firm Registration No.: 112882W


S K Bhageria
Partner
Membership No.: 041404
UDIN: 25041404BMJHXT7168



Place: Mumbai
Date: 11th February, 2025

VEDIKA CREDIT CAPITAL LIMITED

(CIN : U67120WB1995PLC069424)

Regd Office: Chhota Kanthalia, North 24 Parganas, West Bengal- 700121, India

Statement of Un-audited Financial Results for the Nine Month ended December 31, 2024

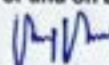
S.No.	Particulars	(Amount in Rs. In lakhs)		
		Quarter ended Dec 31, 2024 (Unaudited)	Quarter ended Sep 30, 2024 (Unaudited)	Quarter ended Dec 31, 2023 (Unaudited)
1	Total Income from Operations	7,202.83	6,146.35	5,203.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional, and/or Extraordinary items)	1341.96	1080.30	743.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1341.96	1080.30	743.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	912.80	810.23	508.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	912.80	810.23	508.63
6	Paid up Equity Share Capital	3709.52	3709.52	3213.94
7	Security Premium Account	14867.60	14867.60	8323.01
8	Reserves (excluding Revaluation Reserve)	9679.48	8766.68	5870.95
9	Net worth	28256.60	27343.80	17407.90
10	Paid up Debt Capital / Outstanding Debt	93503.95	91832.88	85011.85
11	Outstanding Redeemable Preference Shares	NIL	NIL	NIL
12	Debt Equity Ratio	3.31	3.36	4.88
13	Annualized Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	2.46	2.18	1.58
	2. Diluted:	2.46	2.18	1.58
14	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
15	Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Note:

- 2 For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed on the websites of the BSE Limited www.bseindia.com and website of the company

Place: Ranchi
Date: 11th Feb 2025

For and on behalf of the Board of Directors


(Director)



VEDIKA CREDIT CAPITAL LIMITED
CIN : U67120WB1995PLC069424
Balance Sheet as on 31st Dec, 2024
(All amount in Lakhs unless otherwise stated)

Particulars	Note	As at Dec 31, 2024 (Unaudited)	As at Mar 31, 2024 (Audited)
ASSETS			
Financial Assets			
Cash and cash equivalents	2	10,915.76	11,896.99
Bank balance other than Cash and cash equivalents	3	5,537.44	4,275.90
Loans	4	92,747.08	90,292.85
Investments	5	-	-
Other Financial Assets	6	11,188.05	9,176.10
Subtotal - Financial assets (A)		1,20,388.34	1,15,641.84
Non- Financial Assets			
Deferred Tax Assets (net)		259.44	327.03
Property, plant and equipment	7(a)	251.51	281.39
Other Intangible Assets	7(b)	22.95	24.37
Other non- financial assets	8	2,545.35	1,536.60
Subtotal - Non-financial assets (B)		3,079.25	2,169.39
Total - Assets (A+B)		1,23,467.59	1,17,811.23
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
Trade Payables	9	-	-
Debt Securities	10	20,579.12	5,083.83
Borrowings (other than Debt Securities)	11	72,924.83	89,203.23
Lease liabilities			
Other financial liabilities	12	179.54	1,385.49
Subtotal - Financial liabilities (C)		93,683.49	95,672.55
Non-Financial Liabilities			
Current Tax Liability		958.95	924.21
Provisions	13	568.55	568.55
Other Non-financial liabilities	14	-	116.06
Subtotal - Non-financial liabilities (D)		1,527.50	1,608.82
Equity			
Equity share capital	15	3,709.52	3,329.08
Other equity	16	24,547.08	17,200.78
Subtotal - Equity (E)		28,256.60	20,529.85
Total - Liabilities and Equity (C+D+E)		1,23,467.59	1,17,811.23
Summary of significant accounting policies	1		
The accompanying notes are forming part of financial statements			

For and on behalf of Board of Directors of
VEDIKA CREDIT CAPITAL LIMITED

[Signature]

(Director)



Place : Ranchi
Date : 11th Feb 2025

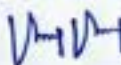
Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)
Regd Office: Chhota Kanthalia, North 24 Parganas, West Bengal- 700121, India

Statement of Financial Results for the Nine Month ended December 31, 2024
(All Amount in lakhs, except as stated otherwise)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Revenue from operations						
a)	Interest Income	6,744.91	5,739.80	4,654.75	18,030.44	13,914.87	20,664.22
b)	Fees and commission Income	236.42	143.80	433.98	1,104.35	1,645.03	2,007.79
c)	Net gain on fair value changes	221.50	262.75	114.75	519.28	147.02	249.14
	Total revenue from operations (A)	7,202.83	6,146.35	5,203.48	19,654.07	15,706.92	22,921.15
B	Other Income						
	Total Income (A+B)	7,202.83	6,146.35	5,203.48	19,654.07	15,706.92	22,921.15
C	Expenses						
a)	Finance Costs	2,951.03	3,065.06	2,699.63	9,000.20	8,178.19	11,479.99
b)	Impairment on financial instruments	520.75	196.83	-	717.58	150.00	86.79
c)	Employee Benefits Expense	812.30	806.53	655.35	2,554.07	2,410.93	3,567.61
d)	Depreciation, amortization and impairment	15.62	17.75	7.42	52.31	39.42	75.79
e)	Other expenses	1,561.17	979.88	1,097.37	3,598.46	2,670.31	4,012.17
	Total Expenses (C)	5,860.87	5,066.04	4,459.77	15,922.62	13,448.85	19,222.35
D	Profit before tax (A+B-C)	1,341.96	1,080.30	743.71	3,731.45	2,258.07	3,698.80
E	Tax Expense:						
(1)	Current tax	361.58	270.08	235.08	958.95	575.81	924.21
(2)	Previous Year Tax Impact					-	137.00
(3)	Deferred Tax Liabilities/(Assets)	67.58		-	67.58	-	(148.30)
F	Profit for the period (D-E)	912.80	810.23	508.63	2,704.92	1,682.26	2,785.88
G	Other Comprehensive Income						
1)	Items that will not be reclassified to profit or loss						
(i)	Re-measurement of net defined benefit plans						
2)	Income tax relating to items that will not be reclassified to profit and loss						
H	Other Comprehensive Income (1-2)						
I	Total comprehensive income for the period (F+H)	912.80	810.23	508.63	2,704.92	1,682.26	2,785.88
J	Earnings per equity share*						
	Basic (Rs.)	2.46	2.18	1.58	7.29	5.23	8.37
	Diluted (Rs.)	2.46	2.18	1.58	7.29	5.23	8.37
	Nominal value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

* Not annualized for the quarter ended March 31st, 2024 and Dec 31st, 2024

For and on behalf of Board of Directors of
Vedika Credit Capital Limited



(Director)



Place: Ranchi
Date: 11th Feb 2025

VEDIKA CREDIT CAPITAL LIMITED

CIN : U67120WB1995PLC069424

Cash Flow Statement For Nine Month ended December 31, 2024

(All amount in Rupees Lakhs except for share data or otherwise stated)

Rs. in Lakhs

Particulars	Nine Month Ended 31st December 2024	Nine Month Ended 31st December 2023
A Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	2,704.92	1,682.27
Adjustment to reconcile profit before tax to net cash flow:		
Depreciation and amortisation of PPE, ROU & Other intangible asset	52.31	39.42
Net gain on sale of current investments	(519.28)	(147.02)
(Reversal)/Provision for Expected Credit Loss (ECL)	717.58	150.00
Loan assets written-off	-	-
Loss on sale of property, plant and equipment	-	-
Interest received on deposits	(415.11)	(247.18)
Operating profit before working capital changes	2,540.42	1,477.49
Changes in working capital		
(Increase)/decrease in financial and other assets	(2,454.24)	(4,367.35)
(Increase)/decrease in non financial assets	(1,416.32)	(956.94)
Increase/(decrease) in financial and other liabilities	(1,205.95)	(336.27)
Increase/(decrease) in non financial liabilities	(767.07)	(540.29)
Total of changes in working capital	(5,843.57)	(6,200.84)
Direct taxes paid		
Net cash flow (used in) operating activities (A)	(3,303.15)	(4,723.36)
B Cash flow from investing activities:		
Inflow (outflow) on account of :		
Investment in Fixed Deposits (Security)	(4,189.62)	(1,764.86)
Purchase of Property, plant and equipment (including capital work-in-progress)/ intangible assets	(21.01)	(109.49)
Sale of Property, plant and equipment (including capital work-in-progress)		
Right of use of assets		
Interest received on deposits	415.11	247.18
Gain on Mutual Funds	519.28	147.02
Net cash flow from / (used in) investing activities (B)	(3,276.24)	(1,480.15)
C Cash flow from financing activities:		
Issue of equity shares (including share premium)	5,021.81	-
Dividend Payout	-	-
Net Proceeds from borrowings		
NCD	15,495.29	(1,558.46)
Bank Borrowings	(14,592.65)	12,645.91
Sub Debts	(1,000.00)	800.00
Optionally convertible Preference Shares	-	(100.00)
Cash Credit		
Net Cash flow from financing activities (C)	4,924.46	11,787.45
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,654.94)	5,583.94
Cash and cash equivalents as at the beginning of the year	10,749.14	4,212.09
Cash and cash equivalents at the end of the period	9,094.20	9,796.04
Components of cash and cash equivalents		
Cash on Hand & Bank Balance	9,094.20	9,796.04
Total cash and cash equivalents	9,094.20	9,796.04
Operational Cash Flow from Interest		
Interest Received		
Interest Paid		
Note:-		
1 Cash flow statement has been prepared under indirect method as set out in the IND AS 7 "Cash Flow Statement".		
2 Previous year figures have been regrouped/reclassified wherever applicable.		
The accompanying notes are forming part of financial statements		

For and on behalf of Board of Directors of
VEDIKA CREDIT CAPITAL LIMITED

(Director)


Notes

1. Vedika Credit Capital Limited (the "Company") has prepared unaudited financial results (the "Statement") for the quarter and nine month ended December 31, 2021 in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and the Accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
 2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on Feb 11, 2025, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are being filed with the Bombay stock exchange ("BSE") and is also available on the Company's website.
- In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, a limited review of financial results for the nine month ended Dec 31, 2024 has been carried out by the Statutory Auditors.
- As per SEBI circular SEBI/HO/DDHS/CIR/2021/00000 00637 dated October 05, 2021, since the Company does not have the corresponding quarterly financial results for the nine month ended Dec 31, 2024 , columns related to these corresponding figures for such quarter are not applicable and hence not disclosed.
3. The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
 4. In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset).The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning),as at Dec 31, 2024 and accordingly no amount is required to be transferred to impairment reserve.
 5. In accordance with Reserve Bank of India guidelines relating to CoVID-19 Regulatory package dated March 27, 2020 April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further, the Company has not offered resolution plan to any of its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector — Restructuring of Advances' dated August 6, 2020.

Disclosure as per the format (Format A) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the nine month ended Dec 31, 2024 for restructured loans are given below:

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in Provision on account of the implementation of the resolution plan (amount)
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

Disclosure as per the format (Format B) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the nine month ended Dec 31, 2024 for restructured loans are given below:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous nine-month (A)*	Of (A) aggregate debt that slipped into NPA during the nine-month	Of (A) amount written off during the nine-month	Of (A) amount paid by the borrowers during the nine-month	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this nine-month
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL



Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)

Regd Office: Chhota Kanthalia, North 24 Parganas, West Bengal- 700121, India

- 6 The Company has not restructured the accounts pursuant to RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020.

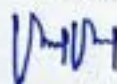
Particulars	Dec 31, 2024	March 31, 2024	Dec 31, 2023
Number of accounts restructured	-	-	-
Amount (Rs. In Lakhs)	-	-	-

- 7 Disclosure as per format prescribed under notification number RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-2022 Dated May 5, 2021 for the nine month ended Dec 31, 2024 for the restructured loans are given below:

Sr No.	Particulars	Individual Borrowers		(Rs. In Lakhs)
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolutions process	0	0	-
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (amount)	0	0	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	-
(F)	Increase in Provision on account of the implementation of the resolution plan (amount)	0	0	-

- 8 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 9 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 10 The date on which the Code on Social Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
- 11 The comparative for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors of
Vedika Credit Capital Limited



(Director)



Place: Ranchi
Date: 11th Feb 2025

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)
Regd Office: Chhota Kanthalia, North 24 Parganas, West Bengal- 700121, India

Annexure 1:

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended Sept 30, 2023, June 30, 2024 and Sept 2024

S.No.	Particulars	Description	As at Quarter ended Dec 31, 2024 (unaudited)	As at Quarter ended Sep 30, 2024 (unaudited)	As at Quarter ended Dec 31, 2023 (unaudited)
a)	Debt Equity Ratio	(Debt Securities + Borrowings) / (Equity Share Capital + Other Equity)	3.31	3.36	4.88
b)	Debt service coverage ratio		Not Applicable	Not Applicable	Not Applicable
c)	Interest service coverage ratio		Not Applicable	Not Applicable	Not Applicable
d)	Outstanding redeemable preference shares (quantity and value)		Not Applicable	Not Applicable	Not Applicable
e)	Capital redemption reserve/Debt redemption reserve		Not Applicable	Not Applicable	Not Applicable
f)	Net worth (INR in Lakhs)	Equity Share Capital + Other Equity	28,256.60	27,343.80	17,407.90
g)	Net profit after tax (INR in Lakhs)		912.80	810.23	508.63
h)	Earnings per share				
	-Basic		2.46	2.18	1.58
	Diluted		2.46	2.18	1.58
i)	Current Ratio		Not Applicable	Not Applicable	Not Applicable
j)	Long term debt to working capital		Not Applicable	Not Applicable	Not Applicable
k)	Bad debts to account receivable ratio		Not Applicable	Not Applicable	Not Applicable
l)	Current liability ratio		Not Applicable	Not Applicable	Not Applicable
m)	Total Debts to Total Assets	(Debt Securities + Borrowings) / Total Assets	0.76	0.75	0.81
n)	Debtors Turnover		Not Applicable	Not Applicable	Not Applicable
o)	Inventory Turnover		Not Applicable	Not Applicable	Not Applicable
p)	Operating Margin(%)		Not Applicable	Not Applicable	Not Applicable
q)	Net Profit Margin(%)		Not Applicable	Not Applicable	Not Applicable
r)	Sector specific equivalent ratios, as applicable				
i)	Gross Stage 3 Ratio	Gross Stage 3 / Gross Loans	2.27%	0.82%	0.73%
ii)	Net Stage 3 Ratio	Net Stage 3 / Gross Loans	0.64%	0.00%	0.00%
iii)	Asset coverage ratio	Assets hypothecated/ outstanding debentures			
iv)	Capital to Risk Weighted Assets Ratio (CRAR)		30.43%	22.88%	22.41%

For and on behalf of
Vedika Credit Capital

[Handwritten Signature]



Place: Ranchi
Date: 11th Feb 2025