



Date: 28/10/2024

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Disclosure of Security Cover as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 read with **Regulation 56(1)(d)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the security cover certificate for the quarter ended **September 30, 2024** as issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Gaurav Kumar Vohra *Company Secretary*

Company Secretary & Compliance Officer

TEAM VEDIKA

To
The Board of Directors
Vedika Credit Capital Limited

Independent Auditor's Certificate on the Statement of book debt receivable pursuant to Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. The accompanying statement containing details of book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 September 2024 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustees of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADTI/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility

2. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

4. Pursuant to requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 September 2024 are, in all material respects, not in agreement with the unaudited standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 September 2024.
5. The unaudited standalone financial information, referred to in paragraph 4 above, have been reviewed by us, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement contains any material mis-statement. Our review of standalone financial information was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to



inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:
 - a) Obtained the statement of total book-debts receivable as at 30 September 2024 and traced the book value of all the assets from the standalone financial information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 September 2024;
 - b) Obtained the list and value of assets offered as security against listed debt securities of the Company outstanding as at 30 September 2024;
 - c) Verified the arithmetical accuracy of the Statement.
 - d) Obtained necessary representations from the management of the Company.

Conclusion

9. Based on our examination and the procedures performed as per paragraph 8 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed debt securities of the Company outstanding as at 30 September 2024 are, in all material respects, not in agreement with the standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 September 2024.

Restrictions on use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustees, and



therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S K Bhageria & Associates
Chartered Accountants
Firm Reg. No. 112882W

S K Bhageria

CA S K Bhageria
Partner
Mem. No. 041404



Place: Mumbai
Date: 28 October 2024

UDIN: 24041404BKFXVE9351

Column A	Column B	Column C I	Column D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Part- Passu Charge	Part- Passu Charge	Part- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate	Carrying /book value for exclusive charge assets where market value is not ascertainable (for Eg Bank DSR/ balance value is not applicable)	Carrying valuebook value for part passu charge assets where market value is not ascertainable or applicable (for Eg Bank Balance, DSR/ market value is not applicable)	Market Value for Part passu charge Assets	Carrying valuebook value for part passu charge assets where market value is not ascertainable or applicable (for Eg Bank Balance, DSR/ market value is not applicable)	Total Value=(K+L+M+ N)
ASSETS		Book Value	Book Value	Year/ No	Book Value	Book Value							Relating to Column		
Property, Plant and Equipment							2,60,64,692		2,60,64,692						
Capital															
Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets under Development							19,74,000		19,74,000						
Investment															
Loans	Identified Business Assets	1,60,25,00,000	7,65,46,62,486				2,56,43,524		9,28,28,06,010		1,60,25,00,000			1,60,25,00,000	
Inventories															
Trade Receivables															
Cash and Cash Equivalents							1,27,90,20,260		1,27,90,20,260						
Bank Balances other than Cash and Cash Equivalents			1,49,28,70,935				18,73,67,590		1,68,02,38,525						
Others		1,60,25,00,000	9,14,75,33,421				5,23,58,928		5,23,58,928		1,60,25,00,000			1,60,25,00,000	
Total							1,57,24,28,994		12,37,24,62,415						
LIABILITY															
Debt securities to which this certificate pertains	Listed Secured Non-Convertible Debentures	1,35,00,00,000							1,35,00,00,000					1,35,00,00,000	
Other debt sharing part-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings															
Bank			7,47,11,51,636				5,29,19,553.00		7,47,11,51,636						
Debt Securities			20,61,00,000.00				16,00,00,000.00		25,90,19,553						
Others															
Trade payables															
Lease Liabilities															
Provisions							20,90,13,271.00		20,90,13,271						



1/1/24



