

# VEDIKA FOOTPRINTS



*"What the Experts Won't Tell You About Growing Opportunities in Micro Finance"*

Vedika Credit Capital Ltd one of the biggest NBFC-MFI in eastern India with operations in Jharkhand, Bihar, West Bengal, Uttar Pradesh, Assam, Odisha and Tripura is on the verge of business expansion. With recently upgraded credit rating from Acuité to "A -" and various Corporate Financial Institutions tie-ups in hand, we are working towards to empower and encourage the economically poor to strengthen their entrepreneur skills and upgrade their standard of living.



**Mr. Jayanta Deb Majumdar**  
GM NBFC, Alliance , SBI

**Mr. Gautam Jain**  
MD, VCCL



State Bank of India enlisted VCCL as their Business Associate for the exposure of INR 250 million for managing Micro Asset products in all segments. With the help from SBI, VCCL aim's to penetrate the growth of its product portfolio in existing business circle/area and development of new markets. The primary product in focus is Micro Loans (Individual/JLGs)



**Mr. Arup Kumar**  
GM, SIDBI

**Mr. Gautam Jain**  
MD, VCCL

Under "PRAYAAS Scheme" of Small Industries Development bank of India (SIDBI) VCCL, works for Direct Credit to Clients as a business correspondent. The amount earmarked is INR 100 million for managing Micro Asset products in all segments.



**Mr. Jitendra Kumar Singh**  
DGM, IDBI Bank LTD

**Mr. Gautam Jain**  
MD, VCCL



VCCL has been doing JLG lending on its own books since 2007 now on behalf of IDBI Bank as Business correspondent aims to increase geographic reach to customers, its business and customer database for both the parties. The amount allotted is INR 100 million exclusively for JLG business at this juncture.

- Milestones on Track**
1. Direct Assignment transactions to support funding requirement.
  2. Engage in co-lending.
  3. Increase in AUM to 41.4% as on March 31, 2019 against 37 % as on December 31, 2018