



**Date: 02/03/2024**

To,

National Stock Exchange of India Limited  
Listing department, Exchange Plaza,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Sub:** Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby state the following:

In pursuance of Regulations 52(7) & 52 (7 A) of Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/ 108 dated June 30, 2023, we hereby confirm that the issue proceeds of the listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended March 31, 2024, had been utilized for the purpose stated in the offer document/Information Memorandum.

Further, we also confirm that there has been no deviation / variation in the use of proceeds of listed Non-Convertible Debentures (NCDs), which were issued during the quarter ended March 31, 2024 from the objects stated in the offer documents/Information memorandum.

The statements indicating the utilization of issue proceeds and indicating deviation/ variation in the format prescribed vide above referred SEBI circular is appended herewith as Annexure-1.

This is for your information and record.

Thanking You

**For Vedika Credit Capital Limited**

*For Vedika Credit Capital Ltd*

*Gaurav Kumar Vohra*

*Company Secretary*

**Gaurav Kumar Vohra**

**Company Secretary & Compliance Officer**



## Annexure-I

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation(Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vedika Credit Capital Limited	INE04HY07096	Private Placement	Non-Convertible debentures	27-03-2024	Rs. 25 Crores	Yes	No	NA	NA

## B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Vedika Credit Capital Limited					
Mode of fund raising	Private placement					
Type of instrument	Non-Convertible debentures					
Date of raising funds	March 27, 2024					
Amount raised	Rs. 25 crores					
Report filed for quarter ended	March 31,2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
<b>Original object</b>	<b>Modified object, if any</b>	<b>Original allocation</b>	<b>Modified allocation ,if any</b>	<b>Funds utilised</b>	<b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</b>	<b>Remarks ,if any</b>
Not Applicable	Not Applicable	Rs.25 crores	Not Applicable	Not Applicable	Not Applicable	Not Applicable



Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Vedika Credit Capital Limited**

*For Vedika Credit Capital Ltd*

*Gaurav Kumar Vohra*

*Company Secretary*

**Gaurav Kumar Vohra**

**Company Secretary & Compliance Officer**