



Reference No.: LC/BSE/INTR51/52/VCCCL/75

Date: 14 August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400 001 (Maharashtra)

Sub: Intimation of outcome of Board Meeting held on 14 August, 2023

Ref: Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to Regulation 51 (2) read with Part B of Schedule III, Regulation 52 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on August 14, 2023, has approved the Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2023. In this regard, please find attached herewith the following for your record:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company.
2. Disclosure/line items pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Statement indicating the utilization of issue proceeds of non-convertible debentures under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Statement of security cover under Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board Meeting started at 12:30 PM and concluded at 12:53 PM.

Further, this is to inform you that the Company has successfully redeemed its listed non-convertible debentures on 10th August, 2023.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra
Company Secretary

Gaurav Kumar Vohra
Company Secretary & Compliance Officer

CC: IDBI Trusteeship Services Limited

Limited Review Report on unaudited standalone financial results of Vedika Credit Capital Limited for the quarter ended 30 June 2023 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Vedika Credit Capital Private Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vedika Credit Capital Limited ("the Company") for the quarter ended 30 June 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Kejriwal & Co
Chartered Accountants
Firm Registration No.: 004326C



Naresh Kumar Kejriwal
Partner
Membership No.:073381
UDIN: 23073381BGSHTR1446
Place: Ranchi
Date: 14 August, 2023

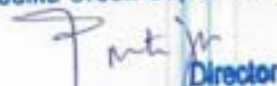
Statement of Financial Results for the quarter ended June 30, 2023
(All Amount in lakhs, except as stated otherwise)

S.No.	Particulars	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Quarter ended June 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
A	Revenue from operations				
a)	Interest Income	4,301.94	4,273.24	3,183.88	14,863.74
b)	Fees and commission Income	890.66	1,222.53	263.47	1,721.33
c)	Net gain on fair value changes	27.26	49.15	-	74.45
	Total revenue from operations (A)	5,219.86	5,544.92	3,447.35	16,659.52
B	Other Income				
	Total Income (A+B)	5,219.86	5,544.92	3,447.35	16,659.52
C	Expenses				
a)	Finance Costs	2,380.70	2,708.24	2,000.68	8,320.04
b)	Impairment on financial instruments	150.00	223.58	-	602.28
c)	Employee Benefits Expense	900.13	1,151.50	594.82	3,060.90
d)	Depreciation, amortization and impairment	13.14	3.17	11.81	52.56
e)	Other expenses	759.20	798.98	428.91	2,282.78
	Total Expenses (C)	4,203.16	4,885.47	3,036.22	14,318.56
D	Profit before tax (A+B-C)	1,016.70	659.45	411.13	2,340.96
E	Tax Expense:				
	(1) Current Tax	265.30	141.08	109.91	555.77
	(2) Deferred Tax	-	132.70	-	83.97
F	Profit for the period (D-E)	751.40	385.67	301.22	1,701.22
G	Other Comprehensive Income				
	1) Items that will not be reclassified to profit or loss (i) Re-measurement of net defined benefit plans 2) Income tax relating to items that will not be reclassified to profit and loss				
H	Other Comprehensive Income (1-2)				
I	Total comprehensive income for the period (F+H)	751.40	385.67	301.22	1,701.22
J	Earnings per equity share*				
	Basic (Rs.)	2.32	1.20	0.10	5.29
	Diluted (Rs.)	2.32	1.20	0.10	5.29
	Nominal value per share (Rs.)	10.00	10.00	10.00	10.00

* Not annualized for the quarter ended March 31st, 2023 and June 30th, 2023.

For and on behalf of Board of Directors of
Vedika Credit Capital Limited

For Vedika Credit Capital Ltd


Director

(Managing Director)

Place: Ranchi

Date: 14 August 2023

Notes

- Vedika Credit Capital Limited (the "Company") has prepared unaudited financial results (the "Statement") for the quarter and nine month ended December 31, 2021 in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and the Accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
- The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on August 14, 2023, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are being filed with the Bombay stock exchange ("BSE") and is also available on the Company's website.

In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended June 30, 2023 has been carried out by the Statutory Auditors.

As per SEBI circular SEBI/HO/DDHS/CIR/2021/00000 00637 dated October 05, 2021, since the Company does not have the corresponding quarterly financial results for the quarter ended June 30, 2023, columns related to these corresponding figures for such quarter are not applicable and hence not disclosed.

- The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset). The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning), as at June 30, 2023 and accordingly no amount is required to be transferred to impairment reserve.
- In accordance with Reserve Bank of India guidelines relating to CoVID-19 Regulatory package dated March 27, 2020 April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further, the Company has not offered resolution plan to any of its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector — Restructuring of Advances' dated August 6, 2020.


Disclosure as per the format (Format A) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the quarter ended June 30, 2023 for restructured loans are given below:

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in Provision on account of the implementation of the resolution plan (amount)
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

Disclosure as per the format (Format B) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the quarter ended June 30, 2023 for restructured loans are given below:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous nine-month (A)*	Of (A) aggregate debt that slipped into NPA during the nine-month	Of (A) amount written off during the nine-month	Of (A) amount paid by the borrowers during the nine-month	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this nine-month
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

For Vedika Credit Capital Ltd


Director

Vedika Credit Capital Limited
(CIN : U67120WB1995PLC069424)

Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

- 6 The Company has not restructured the accounts pursuant to RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020.

Particulars	June 30, 2023	March 31, 2023	June 30, 2022
Number of accounts restructured	-	-	-
Amount (Rs. in Lakhs)	-	-	-


- 7 Disclosure as per format prescribed under notification number RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-2022 Dated May 5, 2021 for the quarter ended June 30, 2023 for the restructured loans are given below:

Sr No.	Particulars	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolutions process	0	0	-
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (amount)	0	0	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	-
(F)	Increase in Provision on account of the implementation of the resolution plan (amount)	0	0	-

- 8 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 9 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 10 The date on which the Code on Social Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
- 11 The comparative for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.
- 12 All the secured, listed, non-convertible debentures issued by the Company were redeemed on August 10, 2023. Accordingly, the Company has requested the Debenture Trustee and Debenture Holder for the NOC. Thereafter, the Company shall file the PPOI – Redemption on Maturity with BSE Limited.

For and on behalf of Board of Directors of
Vedika Credit Capital Limited

For Vedika Credit Capital Ltd


Director

(Managing Director)

Place: Ranchi
Date: 14 August 2023

Vedika Credit Capital Limited
(CIN : U67120WB3995PLC069424)
Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHRI TELINI PARA, TITAGAR, KOLKATA - 700121

Annexure 1:

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended June 30, 2023 ,
March 31, 2023 and June 2022

S.No.	Particulars	Description	As at Quarter ended June 30, 2023 (unaudited)	As at Quarter ended March 30, 2023 (Audited)	As at Quarter ended June 30, 2022 (unaudited)
a)	Debt Equity Ratio	(Debt Securities + Borrowings) / (Equity Share Capital + Other Equity)	4.49	4.68	4.78
b)	Debt service coverage ratio		Not Applicable	Not Applicable	Not Applicable
c)	Interest service coverage ratio		Not Applicable	Not Applicable	Not Applicable
d)	Outstanding redeemable preference shares (quantity and value)		Not Applicable	Not Applicable	Not Applicable
e)	Capital redemption reserve/Debt redemption reserve		Not Applicable	Not Applicable	Not Applicable
f)	Net worth (INR in Lakhs)	Equity Share Capital + Other Equity	16,477.02	15,725.62	12,784.95
g)	Net profit after tax (INR in Lakhs)		751.40	385.67	301.22
h)	Earnings per share				
	-Basic		2.32	1.20	0.10
	Diluted		2.32	1.20	0.10
i)	Current Ratio		Not Applicable	Not Applicable	Not Applicable
ii)	Long term debt to working capital		Not Applicable	Not Applicable	Not Applicable
k)	Bad debts to account receivable ratio		Not Applicable	Not Applicable	Not Applicable
l)	Current liability ratio		Not Applicable	Not Applicable	Not Applicable
m)	Total Debts to Total Assets	(Debt Securities + Borrowings) / Total Assets	0.78	0.80	0.81
n)	Debtors Turnover		Not Applicable	Not Applicable	Not Applicable
o)	Inventory Turnover		Not Applicable	Not Applicable	Not Applicable
p)	Operating Margin(%)		Not Applicable	Not Applicable	Not Applicable
q)	Net Profit Margin(%)		Not Applicable	Not Applicable	Not Applicable
r)	Sector specific equivalent ratios, as applicable		Not Applicable	Not Applicable	Not Applicable
ii)	Gross Stage 3 Ratio	Gross Stage 3 / Gross Loans	0.96%	0.89%	1.86%
iii)	Net Stage 3 Ratio	Net Stage 3 / Gross Loans	0.00%	0.00%	0.00%
iv)	Asset coverage ratio	Assets hypothecated/ outstanding debentures			
v)	Capital to Risk Weighted Assets Ratio (CRAR)		21.93%	22.56%	23.87%

For and on behalf of Board of Directors of
Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Tmt Jir
Director

(Managing Director)

Place: Ranchi
Date: 14 August 2023



Reference No.: LC/BSE/INTR52(7/7A)/VCCL/77

Date: 14 August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400 001 (Maharashtra)

Sub: Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we are furnishing herewith the statement of utilization of proceeds of non-convertible securities along with statement of deviation/variation in the use of issue proceeds, from the objects stated in the offer documents of non-convertible securities for the quarter ended June 30, 2023.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd
Gaurav Kumar Vohra
Company Secretary

Gaurav Kumar Vohra
Company Secretary & Compliance Officer



A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vedika Credit Capital Limited	INE04HY07013	Private Placement	Non-Convertible Debentures	August 18, 2020	20 Crores	20 Crores	No	NA	NA

B. Statement of Deviation/Variation in use of issue proceeds:

NIL

For Vedika Credit Capital Ltd
Gaurav Kumar Vohra
Company Secretary



Reference No.: LC/BSE/COM54/56/VCCCL/76

Date: 14 August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400 001 (Maharashtra)

Sub: Compliance under Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the security cover certificate for the quarter ended June 30, 2023 as issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary & Compliance Officer

To
The Board of Directors
Vedika Credit Capital Limited
Village-Collage Pally, P.O. Shiuli Telini Para
Titagar, Kolkata - 700121

Independent Auditor's Certificate on the Statement of book debt receivable pursuant to Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. The accompanying statement containing details of book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 June 2023 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustees of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADTI/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility

2. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

4. Pursuant to requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book debt receivable offered as security against listed debt securities of the Company outstanding as at 30 June 2023 are, in all material respects, not in agreement with the unaudited standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2023.
5. The unaudited standalone financial information, referred to in paragraph 4 above, have been reviewed by us, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement contains any material mis-statement. Our review of standalone financial information was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This



Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:
 - a) Obtained the statement of total book-debts receivable as at 30 June 2023 and traced the book value of all the assets from the standalone financial information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2023;
 - b) Obtained the list and value of assets offered as security against listed debt securities of the Company outstanding as at 30 June 2023;
 - c) Verified the arithmetical accuracy of the Statement.
 - d) Obtained necessary representations from the management of the Company.

Conclusion

9. Based on our examination and the procedures performed as per paragraph 8 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed debt securities of the Company outstanding as at 30 June 2023 are, in all material respects, not in agreement with the standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2023.

Restrictions on use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustees, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For N.K Kejriwal & Co.
Chartered Accountants
Firm Regn. No. 004326C



Naresh Kumar Kejriwal
Partner
Mem. No. 073381

Place: Ranchi
Date: 14.08.2023

UDIN: 23073381BGSHTS7720

