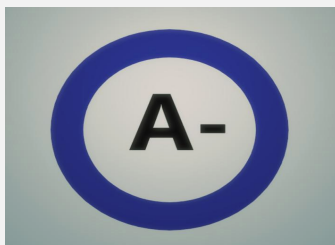




VEDIKA CREDIT CAPITAL LTD
PARTNER IN THE GROWTH OF MICRO ENTREPRENEURS

VEDIKA FOOTPRINTS



Acuite Upgrades VCCL Credit Rating to **“ACUITE A Minus”** with **Stable Outlook**

What its like to Redefine the future of Micro Financing?

See our latest credit rating from Acuite - We have been Awarded “ACUITE A-”(ACUITE A minus). The outlook is “STABLE”

When We started our operations back in 2007 by venturing into Individual loans and Micro loans, our AUM till March 31,2016 was Rs. 138.8 Cr which quadrupled to Rs. 539.2 Cr on December 31, 2018. This expansion is led by increasing our footprints from three states i.e. Bihar, Jharkhand, and West Bengal in 2016 to seven states in 2019 - Assam, Uttar Pradesh, Tripura and Odisha and increasing our network coverage from 44 branches to 178 branches as on December 31,2018.

Our USP was led by increasing geographical penetration and reducing dependency on single product. As on December 31, 2018, Bihar and West Bengal contributed 30.4 percent and 38 percent of VCCL's portfolio, respectively. The remaining was distributed across Jharkhand, Assam, Uttar- Pradesh, Odisha and Tripura. We have also strengthened our underwriting, monitoring and recovery systems and processes which helped us to add to our overall credit profile.

We have started to increase our foothold in Cross Selling and Individual loans, and as on December 31, 2018, micro loans comprise 93 percent of the overall AUM, with balance being contributed by other two. VCCL's current aim is to maintain a mix of 60 percent JLG loans and rest to be divided among Individual and cross sale products. And to keep a healthy balance in its risk metrics for individual loans and cross sale products, will be focusing on repeat borrowers of over 2 credit cycles.

Our Partners

- IDFC First Bank Limited.
- Reliance Commercial Finance Limited.
- MAS Financial Services Limited.
- SBI
- IDBI Bank

Milestones on Track

- Direct Assignment transactions to support funding requirement.
- Engage in co-lending.
- Increase in AUM to 37% as on December 31, 2018 against 28 % as on March 31, 2018