



Date: 15th November 2021

To,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of board meeting

This is with reference to regulation 51 read with Part B of schedule III, regulation 52(2) and other applicable regulations ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on November 15, 2021 has approved the financial result for quarter and half year ended September 30, 2021. In this regard, attached herewith the following for your perusal:

1. Financial results in the format prescribed by SEBI, along with information as prescribed under sub-regulation 4 of Regulation 52 of LODR.
2. Limited review report as provided by the Statutory Auditors of the Company
3. Statement pursuant to sub-regulation 7 of regulation 52 of the SEBI LODR
4. Asset cover disclosure pursuant to regulation 54 of the SEBI LODR

The meeting of Board of Directors was commenced at 12:45 P.M. and concluded at 1:15 P.M.

We request you to take the above on record.

Thanking You.

Yours faithfully,

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra
Company Secretary and Compliance Officer
Place: Ranchi

N. K. KEJRIWAL & CO.

Chartered Accountants

11/2, G.E.L. Church Complex
Main Road, Ranchi - 834 001
Ph.: 233 0441, 233 1910 (O)
: 256 1979, 256 1980 (R)
Fax: 91-0651-233 1552
E-Mail: nkk_ca@hotmail.com

Independent Auditor's Limited review report on unaudited quarterly and half year financial results ended on September 30, 2021 of Vedika Credit Capital Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Vedika Credit Capital Private Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vedika Credit Capital Limited ("the Company") for the quarter ended and year to date results for the period from 1 April 2021 to 30 September, 2021 ("the Statement").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted at above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting principles has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. The extent to which the COVID - 19 pandemic will impact the Company's financial performance including the Company's estimates of impairment and fair valuation of financial instruments are dependent on future developments, primarily the severity and duration of the pandemic, that are highly uncertain. The Company has considered the aforesaid context of the pandemic to develop the estimates and assumptions in determining the impairment and fair valuation of financial instruments. The impact assessment of COVID-19 is a continuing process. The



N. K. KEJRIWAL & CO.

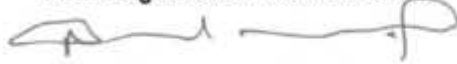
Chartered Accountants

11/2, G.E.L. Church Complex
Main Road, Ranchi - 834 001
Ph.: 233 0441, 233 1910 (O)
: 256 1979, 256 1980 (R)
Fax: 91-0651-233 1552
E-Mail: nkk_ca@hotmail.com

Company will continue to monitor any material changes to the future economic conditions.

Our conclusion is not modified in respect of this matter.

For NK Kejriwal & Co
Chartered Accountants
Firm Registration No.: 004326C



Naresh Kumar Kejriwal
Partner

Membership No.: 073381

UDIN No.: 21073381AAAAEP1529

Place: Ranchi

Date: 15 November 2021



Statement of Financial Results for the quarter and half year ended September 30, 2021
(All Amount in lakhs, except as stated otherwise)

S.No.	Particulars	Quarter ended September 30, 2021 (Unaudited)	Quarter ended June 30, 2021 (Unaudited)	Half year ended September 30, 2021 (Unaudited)	Year ended March 31, 2021 (Audited)
A	Revenue from operations				
a)	Interest Income	2,303.88	2,090.82	4,394.71	9,837.64
b)	Fees and commission Income	262.40	227.62	490.02	709.47
c)	Net gain on fair value changes	-	2.22	2.22	71.71
	Total revenue from operations (A)	2,566.28	2,320.67	4,886.95	10,618.82
B	Other Income	-	-	-	-
	Total Income (A+B)	2,566.28	2,320.67	4,886.95	10,618.82
C	Expenses				
a)	Finance Costs	1,415.13	1,176.23	2,591.36	5,643.76
b)	impairment on financial instruments	-	-	-	178.04
c)	Employee Benefits Expense	574.17	608.25	1,182.42	2,784.45
d)	Depreciation, amortization and impairment	14.49	17.76	32.26	73.83
e)	Other expenses	247.02	335.90	582.92	1,097.37
	Total Expenses (C)	2,250.81	2,138.15	4,388.96	9,777.45
D	Profit before tax (A+B-C)	315.47	182.52	497.99	841.37
E	Tax Expense:				
	(1) Current Tax	67.33	63.08	130.41	73.04
	(2) Deferred Tax	4.39	2.02	6.41	297.20
F	Profit for the period (D-E)	243.75	117.41	361.17	471.13
G	Other Comprehensive Income				
	1) Items that will not be reclassified to profit or loss				
	(i) Re-measurement of net defined benefit plans	-	-	-	-
	2) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
H	Other Comprehensive Income (1-2)	-	-	-	-
I	Total comprehensive income for the period (F+H)	243.75	117.41	361.17	471.13
J	Earnings per equity share*				
	Basic (Rs.)	0.92	0.44	1.36	1.48
	Diluted (Rs.)	0.83	0.40	1.23	1.33
	Nominal value per share (Rs.)	10.00	10.00	10.00	10.00

* Not annualized for the quarter ended and half year ended September 30, 2021, June 30, 2021

For and on behalf of Board of Directors of
Vedika Credit Capital Limited



Gautam Jain
Gautam Jain
(Managing Director)
DIN: 00367524

Place: Ranchi

Date: November 15, 2021

(All Amount in lakhs, except as stated otherwise)

Particulars	As at September 30, 2021 (unaudited)	As at March 31, 2021 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	10,701.50	2,720.36
Bank balance other than Cash and cash equivalents	3,237.32	2,287.06
Loans	34,031.98	31,318.38
Investments	-	-
Other Financial Assets	7,051.50	5,975.13
Subtotal - Financial assets (A)	55,022.31	42,300.93
Non- Financial Assets		
Current tax assets	123.79	120.68
Deferred Tax Assets (net)	646.30	591.95
Property, plant and equipment	216.49	211.37
Other Intangible Assets	177.33	147.22
Other non- financial assets	536.69	180.29
Subtotal - Non-financial assets (B)	1,700.59	1,251.49
Total - Assets (A+B)	56,722.90	43,552.42
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	2,000.00	2,000.00
Borrowings (other than Debt Securities)	45,448.40	32,979.20
Other financial liabilities	602.30	138.93
Subtotal - Financial liabilities (C)	48,050.70	35,118.13
Non-Financial Liabilities		
Provisions	283.87	232.51
Other Non-financial liabilities	-	28.78
Subtotal - Non-financial liabilities (D)	283.87	261.29
Equity		
Equity share capital	2,646.37	2,646.37
Other equity	5,741.97	5,526.64
Subtotal - Equity (E)	8,388.33	8,173.00
Total - Liabilities and Equity (C+D+E)	56,722.90	43,552.43

For and on behalf of Board of Directors of
Vedika Credit Capital Limited



Gautam Jain

Gautam Jain
(Managing Director)
DIN: 00367524

Place: Ranchi
Date: November 15, 2021

Statement of Cash Flows for the half year ended Septemebr 30, 2021
(All Amount in lakhs, except as stated otherwise)

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on November 15, 2021, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are being filed with the Bombay stock exchange ("BSE") and is also available on the Company's website.	Half year ended September 30, 2021 (unaudited)
A Cash flow from operating activities	
In compliance with Regulation 52 of the Securities Exchange Board of	497.99
Depreciation and amortisation of PPE, ROU & Other intangible asset	32.26
Interest on bank deposits	(2.22)
Net gain on sale of current investments	(32.59)
Amortization of ancillary cost	206.60
(Reversal)/Provision for Expected Credit Loss (ECL)	-
Loan assets written-off/ (written back)	-
Share Based Payments to employees	-
Loss on sale of property, plant and equipment	-
Fair Value change of Investments	-
Operating profit before working capital changes	702.04
Changes in working capital	
(Increase)/decrease in financial and other assets	(4,946.84)
(Increase)/decrease in non financial assets	(356.41)
Increase/(decrease) in financial and other liabilities	463.37
Increase/(decrease) in non financial liabilities	(107.84)
In accordance with Reserve Bank of India guidelines relating to CoVID-19 R	(4,947.72)
Direct taxes paid	(209.72)
Net cash flow (used in) operating activities (A)	(4,455.40)
B Cash flow from investing activities:	
Purchase of Property, plant and equipment (including capital work-in-	(67.48)
progress)/ Intangible assets under development	
Sale of Property, plant and equipment (including capital work-in-progress)	2.22
Purchase of mutual funds	
Sale of mutual funds	
Net cash flow from / (used in) investing activities (B)	(65.26)
C Cash flow from financing activities:	
Proceeds from borrowings	
Bank Borrowings	12,501.79
Repayment of borrowings	
Disclosure as per format prescribed under notification number RBI/2021-	
Bank Borrowings	
Net Cash flow from financing activities (C)	12,501.79
Net increase/(decrease) in cash and cash equivalents (A+B+C)	7,981.13
Cash and cash equivalents as at the beginning of the period	2,720.36
Cash and cash equivalents at the end of the period	10,701.50
Components of cash and cash equivalents	
Cash on hand	
Balance with banks	
Total cash and cash equivalents	-

For and on behalf of Board of Directors of
Vedika Credit Capital Limited



(Managing Director & CEO)
DIN: 00367524



Notes

- Vedika Credit Capital Limited (the "Company") has prepared unaudited financial results (the "Statement") for the quarter and half year ended September 30, 2021 in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and the Accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
- The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on November 15, 2021, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are being filed with the Bombay stock exchange ("BSE") and is also available on the Company's website.

In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended September 30, 2021 has been carried out by the Statutory Auditors. The figures for the quarter ended September 30, 2021 are the balancing figures between figures in respect of the half year ended September 30, 2021 and the year to date figures for the quarter ended June 30, 2021 which have not been subjected to limited review / audit.

As per SEBI circular SEBI/HO/DDHS/CIR/2021/00000 00637 dated October 05, 2021, since the Company does not have the corresponding quarterly & half yearly financial results for the quarter ended September 30, 2020 and Half year Ended June 30, 2020 and corresponding cash flow statement for the half year ended September 2020, columns related to these corresponding figures for such quarter/ half year are not applicable and hence not disclosed.

- The Company operates in a single reportable segment i.e. lending to retail customers having similar risks and returns for the purpose of Ind AS 108 on "Operating Segments". The Company operates in a single geographic segment i.e. domestic.
- In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset). The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning), as at September 30, 2021 and accordingly no amount is required to be transferred to impairment reserve.
- In accordance with Reserve Bank of India guidelines relating to CoVID-19 Regulatory package dated March 27, 2020 April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further, the Company has not offered resolution plan to any of its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector — Restructuring of Advances' dated August 6, 2020.

Disclosure as per the format (Format A) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the half year ended September 30, 2021 for restructured loans are given below:

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in Provision on account of the implementation of the resolution plan (amount)
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL

Disclosure as per the format (Format B) prescribed under notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the half year ended September 30, 2021 for restructured loans are given below:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous half-year (A)*	Of (A) aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half-year
	(A)	(B)	(C)	(D)	(E)
Personal Loans	NIL	NIL	NIL	NIL	NIL
Business Loans	NIL	NIL	NIL	NIL	NIL
Small Business	NIL				
Total	NIL	NIL	NIL	NIL	NIL



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Vedika Credit Capital Limited
CIN-U67120WB1995PLC069424

Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

- 6 The Company has not restructured the accounts pursuant to RBI circular circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020.

Particulars	September 30, 2021	March 31, 2021
Number of accounts restructured	-	-
Amount (Rs. In Lakhs)	-	-

- 7 Disclosure as per format prescribed under notification number RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-2022 Dated May 5, 2021 for the half year ended September 30, 2021 for the restructured loans are given below:

Sr No.	Particulars	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolutions process	0	0	-
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (amount)	0	0	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	-
(F)	Increase in Provision on account of the implementation of the resolution plan (amount)	0	0	-

- 8 Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets(Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
- 9 All the secured, listed, Non- Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables as per the terms of Offer Documents. Further, the Company has maintained asset cover as stated in the offer document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 10 The date on which the Code on Social Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
- 11 The comparative for previous periods have been regrouped/ reclassified wherever necessary to conform to current period presentation.



For and on behalf of Board of Directors of
Vedika Credit Capital Limited

Gautam Jain

Gautam Jain
(Managing Director)
DIN : 00367524

Place: Ranchi
Date: November 15, 2021

Vedika Credit Capital Limited
CIN-U67120WB1995PLC069424
Regd Office: VILLAGE - COLLAGE PALLY P.O. - SHIULI TELINI PARA, TITAGAR, KOLKATA - 700121

Annexure 1:

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ended September 30, 2021 and year ended March 31, 2021

S.No.	Particulars	Description	As at/ half year ended September 30, 2021 (unaudited)	As at/ year ended March 31, 2021 (Audited)
a)	Debt Equity Ratio	(Debt Securities + Borrowings) / (Equity Share Capital + Other Equity)	5.66	4.28
b)	Debt service coverage ratio		Not Applicable	Not Applicable
c)	Interest service coverage ratio		Not Applicable	Not Applicable
d)	Outstanding redeemable preference shares (quantity and value)		Not Applicable	Not Applicable
e)	Capital redemption reserve/Debt redemption reserve		Not Applicable	Not Applicable
f)	Net worth (INR in Lakhs)	Equity Share Capital + Other Equity	8,388.33	8,173.00
g)	Net profit after tax (INR in Lakhs)		361.17	471.13
h)	Earnings per share			
	-Basic		1.36	1.48
	Diluted		1.23	1.33
i)	Current Ratio		Not Applicable	Not Applicable
ii)	Long term debt to working capital		Not Applicable	Not Applicable
k)	Bad debts to account receivable ratio		Not Applicable	Not Applicable
l)	Current liability ratio		Not Applicable	Not Applicable
m)	Total Debts to Total Assets	(Debt Securities + Borrowings) / Total Assets	0.84	0.80
n)	Debtors Turnover		Not Applicable	Not Applicable
o)	Inventory Turnover		Not Applicable	Not Applicable
p)	Operating Margin(%)		Not Applicable	Not Applicable
q)	Net Profit Margin(%)		Not Applicable	Not Applicable
r)	Sector specific equivalent ratios, as applicable			
i)	Gross Stage 3 Ratio	Gross Stage 3 / Gross Loans	1.70%	3.78%
ii)	Net Stage 3 Ratio	Net Stage 3 / Gross Loans	1.02%	2.12%
iii)	Capital to Risk Weighted Assets Ratio (CRAR)		30.29%	31.63%



For and on behalf of Board of Directors of
Vedika Credit Capital Limited

Gautam Jain

Gautam Jain
 (Managing Director)
 DIN:00367524

Place: Ranchi
 Date: November 15, 2021



Date: 15th November 2021

To,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of non-convertible debentures under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended on September 30, 2021.

With reference to the above, we hereby confirm that, the proceeds of the issue of Non-Convertible Debentures (NCDs) raised up to September 30, 2021, were utilized by Vedika Credit Capital Limited for the purpose for which the amounts were raised, as mentioned in the respective offer documents of issue of NCDs.

We request you to take the above on record.

Thanking You.

Yours faithfully,

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra
Company Secretary and Compliance Officer
Place: Ranchi



Date: 15th November 2021

To,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure of nature and extent of security created for the listed non-convertible debt securities of the Company under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that, all outstanding non-convertible debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover 1.25 times of outstanding amount on such securities at any point in time.

We request you to take the above on record.

Thanking You.

Yours faithfully,

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary and Compliance Officer

Place: Ranchi