

Rating Letter - Intimation of Rating Action

Letter Issued on: October 01, 2020

Letter Expires on: July 30, 2021

Vedika Credit Capital Limited

406, Shrilok Complex,
4th Floor, H. B. Road,
Ranchi 834001

Kind Attn.: Mr. Abhishek Agarwal, CFO (Tel. No. 91-9570395071)

Dear Mr. Agarwal,

Sub.: Rating(s) Reaffirmed - Non-Convertible Debentures of Vedika Credit Capital Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	Not applicable	50.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	Not applicable	ACUITE A3+
Outlook	Not applicable	Not applicable
Most recent Rating Action	Not applicable	Reaffirmed
Date of most recent Rating Action	Not applicable	October 01, 2020
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **July 30, 2021** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **July 31, 2021** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **July 30, 2021**, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Proposed Secured Redeemable Non-Convertible Debentures	Long Term	50.00	ACUITE A3+	Reaffirmed
		50.00		
Total Facility		50.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	50.00 Cr.
Rating	Not applicable	ACUITE A3+
Outlook	Not applicable	Not applicable

DISCLAIMER

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