

Rating Letter - Intimation of Rating Action

Letter Issued on : March 20, 2023
 Letter Expires on : March 20, 2024
 Annual Fee valid till : April 21, 2024

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 rating



VEDIKA CREDIT CAPITAL LIMITED
 404,
 Shrilok Complex, 4th Floor, Old H.B Road,
 Ranchi 834001
 JHARKHAND

Kind Attn.: Abhishek Agarwal, CFO (Tel. No.9570395071)

Sir / Madam,

Sub.: Rating(s) Reaffirmed & Partly Withdrawn - Debt Instruments of VEDIKA CREDIT CAPITAL LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	185.46	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE BBB+	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Reaffirmed & Partly Withdrawn	Not Applicable
Date of most recent Rating Action(s)	March 20, 2023	Not Applicable
Rating Watch	Not Applicable	Not Applicable

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter will expire on **March 20, 2024** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuité will re-issue this rating letter on **March 21, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **March 20, 2024**, Acuité will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument

Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Proposed Non Convertible Debentures	Long-term	30.00	ACUITE BBB+ (Stable) Reaffirmed
Non-Convertible Debentures (NCD)	Long-term	20.00	ACUITE BBB+ (Stable) Reaffirmed
Term Loan	Long-term	9.17	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	10.14	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	11.78	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	17.48	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	14.38	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	20.00	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	13.67	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	21.71	ACUITE BBB+ Reaffirmed&Withdrawn
Term Loan	Long-term	17.13	ACUITE BBB+ Reaffirmed&Withdrawn
Total Quantum Rated		185.46	-

DISCLAIMER

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