

Rating Letter - Intimation of Rating Action

Letter Issued on: February 17, 2021

Letter Expires on: April 21, 2021

Vedika Credit Capital Limited

406, Shrilok Complex,
4th Floor, H. B. Road,
Ranchi 834001

Kind Attn.: Mr. Abhishek Agarwal, CFO (Tel. No. 91-9570395071)

Dear Mr. Agarwal,

Sub.: Rating(s) Reaffirmed - Non-Convertible Debentures of Vedika Credit Capital Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| | Long Term Instruments | Short Term Instruments |
|-----------------------------------|-----------------------|------------------------|
| Total Rated Quantum (Rs. Cr.) | 100.00 | Not applicable |
| Quantum of Enhancement (Rs. Cr.) | Not applicable | Not applicable |
| Rating | ACUITE BBB | Not applicable |
| Outlook | Stable | Not applicable |
| Most recent Rating Action | Reaffirmed | Not applicable |
| Date of most recent Rating Action | February 17, 2021 | Not applicable |
| Rating Watch | Not applicable | Not applicable |

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on April 21, 2021 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on April 22, 2021 subject to receipt of surveillance fee as applicable. If the rating is reviewed before April 21, 2021, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

| Facility | Scale | Amt. (Rs. Cr) | Ratings | Rating Action |
|--|-----------|------------------|-------------------|---------------|
| Secured Redeemable Non-Convertible Debentures | Long Term | 20.00 | ACUITE BBB/Stable | Reaffirmed |
| Proposed Secured Redeemable Non-Convertible Debentures | Long Term | 80.00 | ACUITE BBB/Stable | Reaffirmed |
| | | 100.00 | | |
| Total Facility | | 100.00 | | |

Annexure B. Details of the rating prior to the above rating action

| | Long Term Instruments | Short Term Instruments |
|------------------------|-----------------------|------------------------|
| Previous Rated Quantum | 100.00 Cr. | Not applicable |
| Rating | ACUITE BBB | Not applicable |
| Outlook | Negative | Not applicable |

DISCLAIMER

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