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Rating Letter - Intimation of Rating Action

Letter Issued on: February 17, 2021 Letter Expires on: April 21, 2021

Vedika Credit Capital Limited

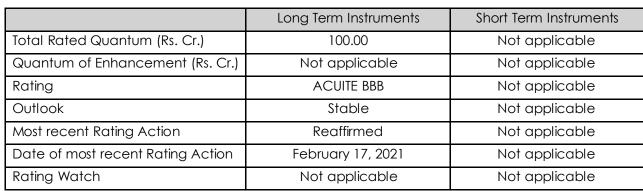
406, Shrilok Complex, 4th Floor, H. B. Road, Ranchi 834001

Kind Attn.: Mr. Abhishek Agarwal, CFO (Tel. No. 91-9570395071)

Dear Mr. Agarwal,

Sub.: Rating(s) Reaffirmed - Non-Convertible Debentures of Vedika Credit Capital Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:



Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on April 21, 2021 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on April 22, 2021 subject to receipt of surveillance fee as applicable. If the rating is reviewed before April 21, 2021, Acuité will issue a new rating letter.

Suman Chawdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action



Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Secured Redeemable Non-Convertible Debentures	Long Term	20.00	ACUITE BBB/Stable	Reaffirmed
Proposed Secured Redeemable Non-Convertible Debentures	Long Term	80.00	ACUITE BBB/Stable	Reaffirmed
		100.00		
Total Facility		100.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments	
Previous Rated Quantum	100.00 Cr.	Not applicable	
Rating	ACUITE BBB	Not applicable	
Outlook	Negative	Not applicable	

DISCLAIMER

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