



Date: 02/08/2021

To,
Department of Corporate Services
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai- 400 001.

Ref: ISIN: INE04HY07013

Sub: Statement indicating Material Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities as per Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2021.

We would like to inform you that pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/08/2020 dated January 17, 2020, we enclose herewith the statement of Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debentures issued by the Company in **Annexure-A** for the half year ended March 31, 2021.

We request you to take the above on record.

Thanking You.

Yours faithfully,

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Company Secretary

Gaurav Kumar Vohra

Company Secretary and Compliance Officer

FCS: 10920

Statement of Deviation or Variation		Annexure A
Name of Listed Entity	Vedika Credit Capital Limited	
Name of Fund Raising	Private Placement	
Type of Instrument	Non-Convertible Debentures	
Date of Raising Funds	August 18, 2021	
Amount Raised (INR Crore)	20	
Report filed for half year ended	March 31, 2021	
Is there a deviation/variation in use of funds raised ?	No deviation/variation in the use of funds raised	
If yes, details of the approval so required?	Not applicable	
Date of approval	Not applicable	
Explanation for the deviation/variation	Not applicable	
Comments of the Audit Committee after review	Not applicable	
Comments of the auditors, if any	Not applicable	
Objects for which funds have been raised and whether there has been a deviation, in the following table.	Not applicable	
Original object	Modified object, if any	Original allocation
The funds raised will be utilized for onward lending and general corporate purposes of the company.		INR 20 crores
Deviation could mean:		Modified allocation, if any
a) Deviation in the objects or purposes for which funds have been raised.		Not applicable
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.		INR 20 crores
		Funds utilized
		Not applicable
		Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)
		Not applicable
		Remarks, if any
		Not applicable

For Vedika Credit Capital Ltd

Abhishek Agarwal
Chief Financial Officer
Authorized Signatory