



Date: 28/06/2021

To,
Department of Corporate Services
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai- 400 001.

Ref: ISIN: INE04HY07013

Sub: Disclosure pursuant to Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that all the listed Secured Non-Convertible Debentures issued by the company and outstanding as on March 31, 2021 are secured to the extent as specified in Annexure-A.

We request you to take the above on record.

Thanking You.

Yours faithfully,
For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Company Secretary

Gaurav Kumar Vohra
Company Secretary and Compliance Officer
FCS: 10920

N. K. KEJRIWAL & CO.

Chartered Accountants

11/2, G.E.L. Church Complex
Main Road, Ranchi - 834 001
Ph.: 233 0441, 233 1910 (O)
: 256 1979, 256 1980 (R)
Fax: 91-0651-233 1552
E-Mail: nkk_ca@hotmail.com

To Board of Directors
Vedika Credit Capital Limited
406, Shrilok Complex
4th Floor, HB Road,
Ranchi – 834001

Statutory Auditor's Certificate on compliance of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have been requested by Vedika Credit Capital Limited ("the Company"), having its corporate office at above mentioned address, to certify that the Company has maintained hundred percent cover as at Mar 31, 2021 (the "Annexure") and complied with all the covenants as at date in accordance with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third amendment) Regulations, 2020 ("LODR") for the purpose of onward submission to the Debenture Trustees of the Company. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated April 16, 2021.

Management's Responsibility

2. The preparation of the annexure is the responsibility of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the Company complies with the requirements of LODR, complies with all the covenants with respect to and listed non-Convertible debentures (listed NCDs) and provides all the relevant information to the debenture trustees.

Auditor's Responsibility

4. Pursuant to the requirements of Regulation 56(1)(d) of the LODR, it is our responsibility to provide a reasonable assurance whether the Company has maintained hundred percent asset cover as at March 31, 2021 and complied with all the covenants with respect to and listed NCDs as at that date.
5. The following documents have been furnished by the Company:



- a. Annexure to the Certificate for the asset cover computation as at March 31, 2021 (signed by the management and initialled by us for identification purpose);
 - b. Listing of outstanding borrowings as at March 31, 2021;
 - c. Audited balance sheet as on March 31, 2021;
 - d. Detailed workings for the computation for the asset cover;
 - e. Copy of Letter of Offer / Sanction Letters for all the borrowings outstanding as at March 31, 2021;
 - f. Debenture trust deeds and deeds of hypothecations of listed NCDs;
 - g. Certified copy of working of Capital adequacy risk ratio and percentage of Net NPA as at March 31, 2021;
 - h. Other relevant records; and
 - i. Written representations by the Management in this regard.
6. We have verified the details of the computation of the asset cover submitted by the Company in the Annexure and ensured that the same is in agreement with the documents and relevant records submitted to us. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the Annexure. Further we have verified the covenants compliance with the furnished documents.
7. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

9. On the basis of our verification of the furnished details, documents and relevant records, information and explanations provided to us and representation from the management of the Company, we report that
- a) The Company has maintained hundred percent asset cover as at March 31, 2021;
 - b) There are no covenants as per the term sheets. Further the Company has complied with the covenants with respect to listed NCDs.

Restriction on Use

- c) This certificate is issued solely for the purpose of onward submission to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. N.K. Kejriwal & Co. shall not be liable to the Company, the Debenture Trustees or to any other



N. K. KEJRIWAL & CO.
Chartered Accountants

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concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For N.K.Kejriwal & Co.
Chartered Accountants



CA Naresh Kumar Kejriwal
Partner
Membership No.: 073381
UDIN: 21073381AAAABY3238
FRN – 004326C
Place: Ranchi
Date: June 26, 2021

Annexure: Asset cover as at 31 March 2021

Particulars	MFI Loan Portfolio	Total
A. Net total asset available for asset cover	3,414,439,235	3,414,439,235
B. Secured borrowings	3,146,421,314	3,146,421,314
C. Asset cover to be maintained on the borrowings	3,389,757,285	3,389,757,285
Balance available (A-C)		24,681,950

Lender wise Security coverage details

S.No	Funding Agency	Amount O/s (INR)	Asset cover	Cover Required
A. Term Loans				
1	MAS Financial Services Limited TL-51A	11,450,722	100.00%	11,450,722
2	MAS Financial Services Limited TL-51B	11,450,722	100.00%	11,450,722
3	MAS Financial Services Limited TL-52A	11,450,722	100.00%	11,450,722
4	MAS Financial Services Limited TL-52B	11,450,722	100.00%	11,450,722
5	MAS Financial Services Limited TL-53A	11,450,722	100.00%	11,450,722
6	MAS Financial Services Limited TL-53B	11,450,722	100.00%	11,450,722
7	MAS Financial Services Limited TL-54A	12,488,144	100.00%	12,488,144
8	MAS Financial Services Limited TL-54B	12,488,144	100.00%	12,488,144
9	MAS Financial Services Limited TL-55A	20,399,356	100.00%	20,399,356
10	MAS Financial Services Limited TL-55B	8,742,581	100.00%	8,742,581
11	MAS Financial Services Limited TL-56A	20,399,356	100.00%	20,399,356
12	MAS Financial Services Limited TL-56B	8,742,581	100.00%	8,742,581
13	MAS Financial Services Limited TL-57A	20,399,356	100.00%	20,399,356
14	MAS Financial Services Limited TL-57B	8,742,578	100.00%	8,742,578
15	MAS Financial Services Limited TL-59A	26,250,002	100.00%	26,250,002
16	MAS Financial Services Limited TL-59B	11,250,000	100.00%	11,250,000
17	MAS Financial Services Limited TL-60A	29,166,668	100.00%	29,166,668
18	MAS Financial Services Limited TL-61A	29,166,668	100.00%	29,166,668
19	MAS Financial Services Limited TL-61B	12,500,000	100.00%	12,500,000
20	MAS Financial Services Limited TL-62A	30,625,001	100.00%	30,625,001
21	MAS Financial Services Limited TL-62B	13,125,000	100.00%	13,125,000
22	MAS Financial Services Limited TL-63A	30,625,001	100.00%	30,625,001
23	MAS Financial Services Limited TL-63B	13,125,000	100.00%	13,125,000
24	MAS Financial Services Limited TL-64A	30,625,001	100.00%	30,625,001
25	MAS Financial Services Limited TL-64B	13,125,000	100.00%	13,125,000
26	MAS Financial Services Limited TL-65A	30,625,001	100.00%	30,625,001
27	MAS Financial Services Limited TL-65B	13,125,000	100.00%	13,125,000
28	MAS Financial Services Limited TL-66A	35,000,000	100.00%	35,000,000
29	MAS Financial Services Limited TL-66B	15,000,000	100.00%	15,000,000
30	Electronica Finance Limited TL-7	14,436,368	100.00%	14,436,368
31	Electronica Finance Limited TL-8	11,322,686	100.00%	11,322,686
32	Muthoot Capital Services Limited TL-3	6,944,441	115.00%	7,986,107
33	Muthoot Capital Services Limited TL-4	55,555,552	110.00%	61,111,107
34	Habitat Microbuild Housing Finance Co. Ltd TL-1	5,466,780	100.00%	5,466,780
35	Habitat Microbuild Housing Finance Co. Ltd TL-2	10,825,226	100.00%	10,825,226
36	Habitat Microbuild Housing Finance Co. Ltd TL-3	18,750,252	100.00%	18,750,252
37	Habitat Microbuild Housing Finance Co. Ltd TL-4	26,567,395	100.00%	26,567,395
38	Money Wise Financial Services Private Limited TL-2	4,204,824	110.00%	4,625,306
39	Visu Leasing & Finance Pvt. Ltd. TL-3 (Proud)	59,903,036	110.00%	65,893,340
40	Hinduja Leyland Finance Limited TL-2	4,687,175	110.00%	5,155,893
41	Hinduja Leyland Finance Limited TL-3	40,836,599	110.00%	44,920,259
42	Arohan Financial Services Limited TL-2	5,137,569	100.00%	5,137,569
43	Arohan Financial Services Limited TL-3	44,946,848	100.00%	44,946,848
44	Maanveeya Development & Finance Pvt. Ltd. TL-2	58,370,000	100.00%	58,370,000
45	Maanveeya Development & Finance Pvt. Ltd. TL-3	27,500,000	105.00%	28,875,000
46	Centrum Financial Services Limited TL-1	5,555,548	100.00%	5,555,548
47	Centrum Financial Services Limited TL-2	46,111,111	100.00%	46,111,111

For Vedika Credit Capital Ltd.

[Signature]
Director





48	EcLEAR Leasing & Finance Pvt. Ltd. TL-1A	2,379,623	100.00%	2,379,623
49	EcLEAR Leasing & Finance Pvt. Ltd. TL-1B	4,700,852	100.00%	4,700,852
50	Hero Fincorp Limited TL-1	29,881,176	110.00%	32,869,294
51	Hero Fincorp Limited TL-2	30,287,151	110.00%	33,315,866
52	Shine Star Build-Cap Pvt. Ltd. TL-1	7,209,088	110.00%	7,929,997
53	Samunnati Financial Intermediation & Services Pvt. Ltd. TL-1	62,032,254	100.00%	62,032,254
54	Samunnati Financial Intermediation & Services Pvt. Ltd. TL-2	94,361,734	100.00%	94,361,734
55	Hiranandani Financial Services Pvt. Ltd. TL-1	19,348,557	110.00%	21,283,413
56	Satin Creditcare Network Limited TL-2	47,523,845	110.00%	52,276,230
57	NABKISAN Finance Limited TL-1	70,803,541	110.00%	77,883,895
58	NABKISAN Finance Limited TL-2	54,604,468	110.00%	60,064,915
59	MUDRA TL-1	12,115,500	100.00%	12,115,500
60	MUDRA TL-2	111,110,000	100.00%	111,110,000
61	NABARD TL-1	300,000,000	118.00%	354,000,000
62	NABFINs Limited TL-3	31,418,182	105.00%	32,989,091
63	SIDBI TL-3	16,666,675	100.00%	16,666,675
64	SIDBI TL-4	48,000,000	100.00%	48,000,000
65	SIDBI TL-5	190,000,000	100.00%	190,000,000
66	SIDBI SLS-1	30,000,000	110.00%	33,000,000
67	Capital Small Finance Bank Ltd TL-2	39,127,440	110.00%	43,040,184
68	Suryoday Small Finance Bank Ltd TL-2	27,082,360	110.00%	29,790,596
69	IDFC First Bank Limited (Capital First Limited) TL-3	172,817,022	110.00%	190,098,724
70	IDFC First Bank Limited (Capital First Limited) TL-4	52,305,286	110.00%	57,535,815
71	IDFC First Bank Limited (Capital First Limited) TL-5	29,571,597	110.00%	32,528,757
72	IDFC First Bank Limited (Capital First Limited) TL-6	67,866,034	120.00%	81,439,241
73	Yes Bank Limited TL-2	15,000,000	110.00%	16,500,000
74	Canara Bank TL-2	22,385,519	110.00%	24,624,071
75	Canara Bank TL-3	50,000,000	110.00%	55,000,000
76	Oriental Bank of Commerce TL-3	126,824,608	110.00%	139,507,069
77	Vijaya Bank TL-1	10,254,198	110.00%	11,279,618
78	United Bank of India TL-1	33,647,942	110.00%	37,012,736
79	Bank of Maharashtra TL-1	75,274,112	111.11%	83,637,066
80	State Bank of India TL-2	100,261,370	110.00%	110,287,507
	Total A	2,946,421,314		3,139,757,285

B. Debentures				
1	Indian Bank	200,000,000	125.00%	250,000,000
	Total B	200,000,000		250,000,000

For Vedika Credit Capital Ltd

For Vedika Credit Capital Ltd.



Director

Name: Vikram Jain

Designation: Whole Time Director

DIN: 00367570

